

Forest sector and **AS «Latvijas valsts meži»**

JSC «LATVIA'S STATE FORESTS»



LATVIJAS VALSTS MEŽI

PLANTS • WOOD • RECREATION

Europe

Where is Latvia?



Forest area: **75 %** of Sweden's total area

Forest area per inhabitant – 4.17 ha

Sweden

Total area: **528,447 km²**

Population: **9.5 million**

LATVIA

Total area: **64,589 km²**

Population: **2.0 million**

Forest area: **53 %** of Latvia's total area

Forest area per inhabitant – 1.73 ha

Belgium

Total area: **30,528 km²**

Population: **11.0 million**

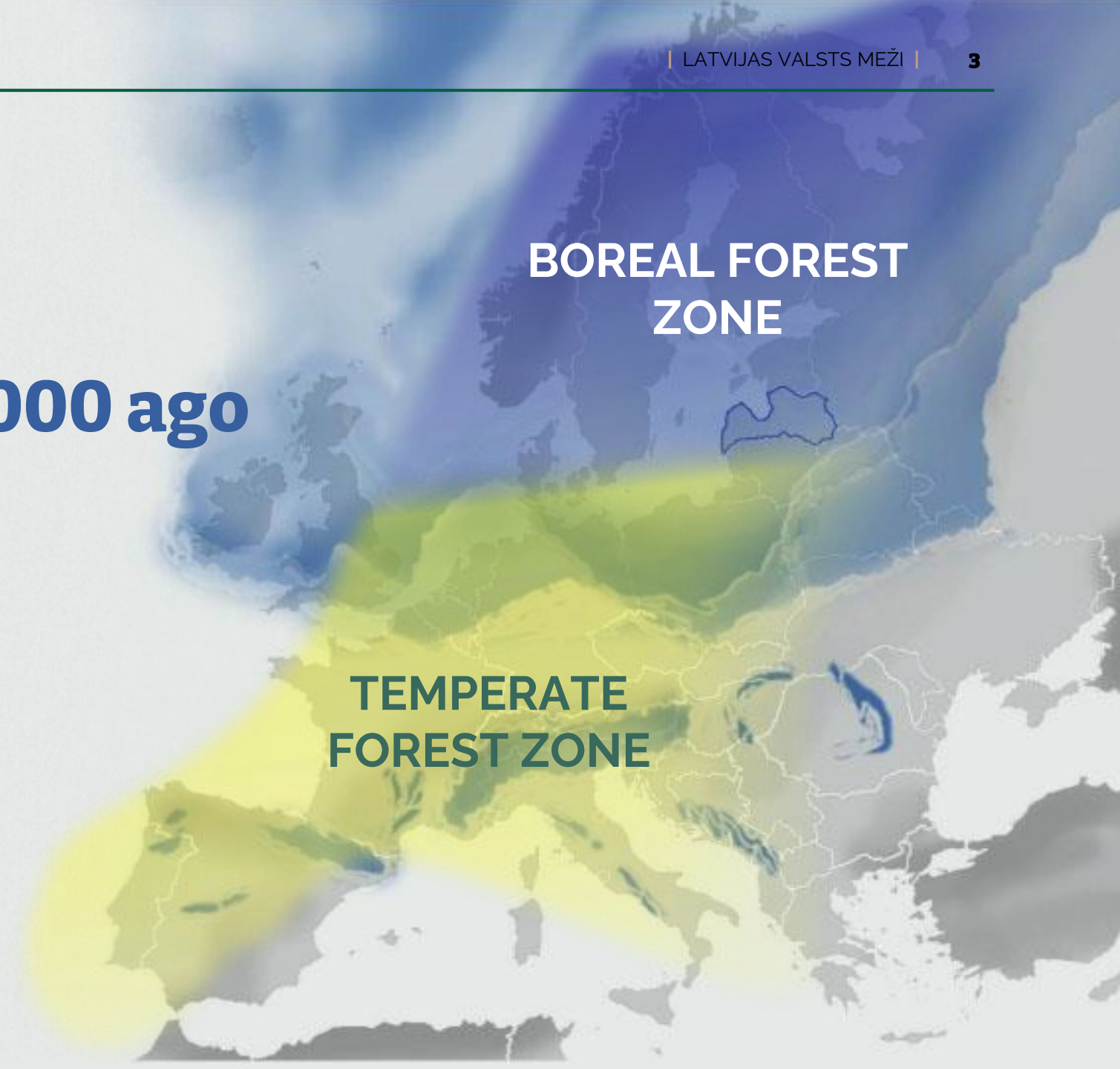
Forest area: **22 %** of Belgium's total area

Forest area per inhabitant – 0.06 ha

Europe

Forests in Europe

Ice age 20,000-18,000 ago



Forests in Latvia

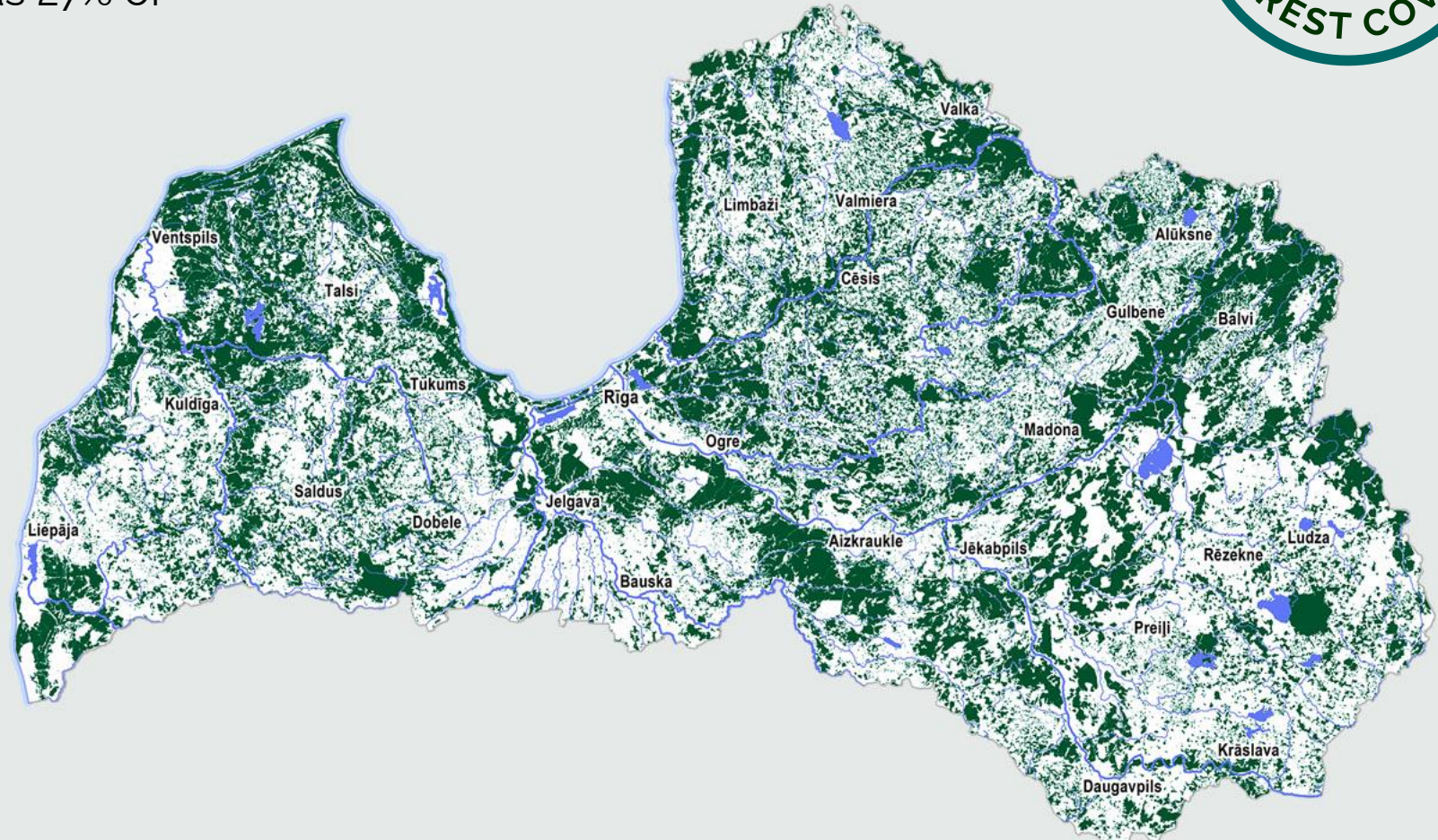


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Forests in Latvia 1925

In 1925, forest cover* was 27% of the total area of Latvia

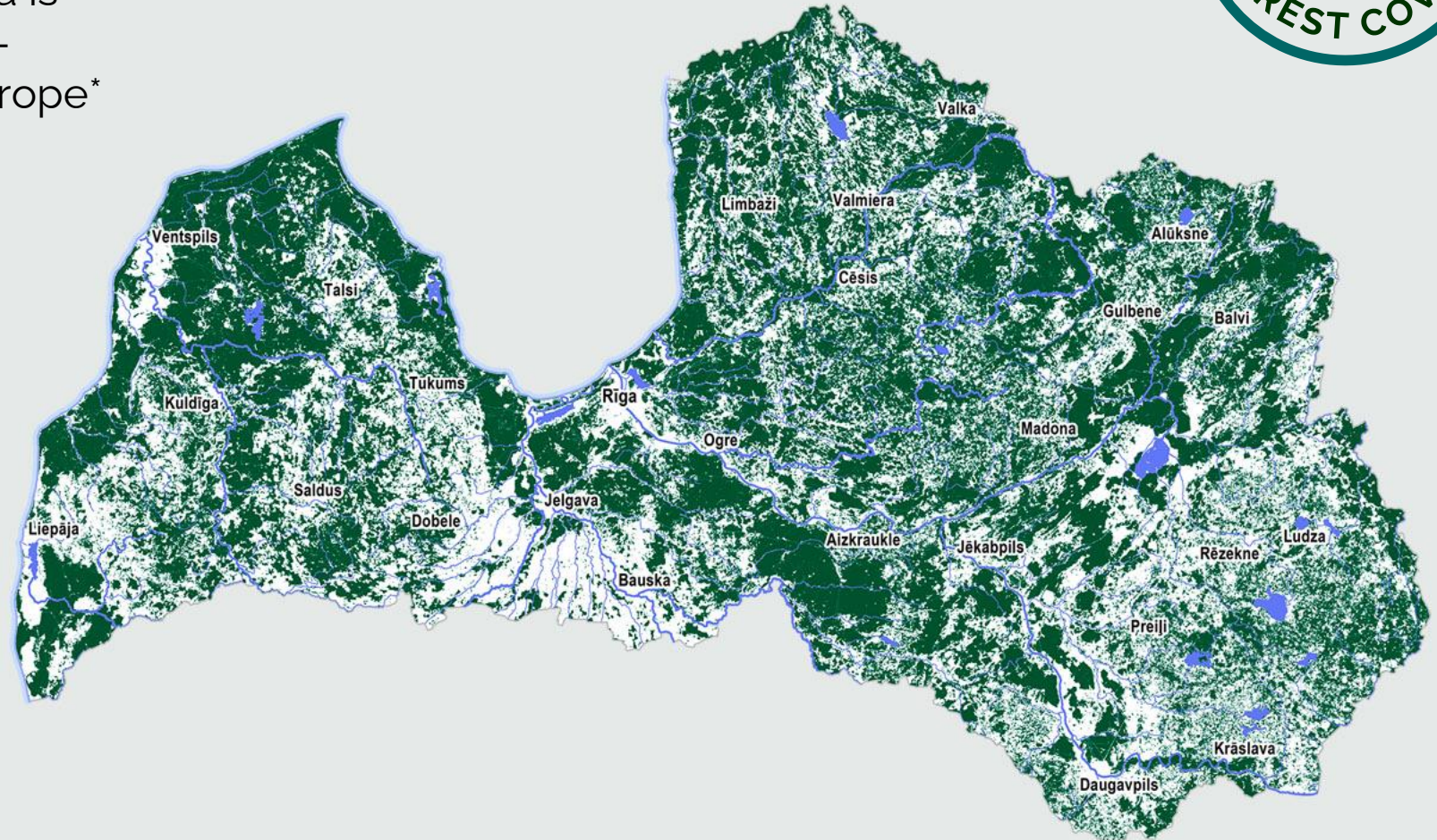


* Forest cover according to the Latvian forest definition (includes forest stands, extinct stands, fires, windbreaks, clearings)

Source: Latvian State Forest Research Institute - LVMI "Silava"
Statistical Inventory of Forest, Phase 3

Forests in Latvia 2025

With 3.3 million ha Latvia is among the most forest-covered countries in Europe*

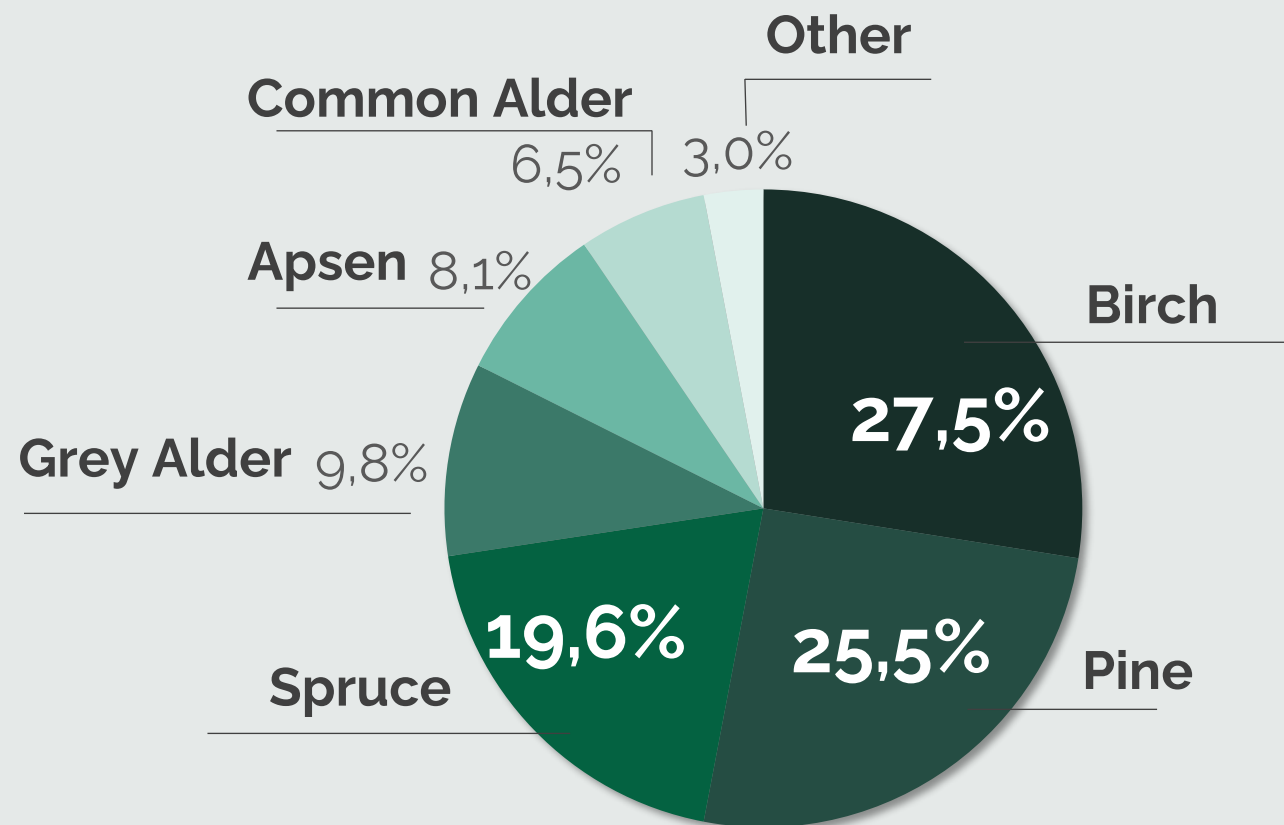
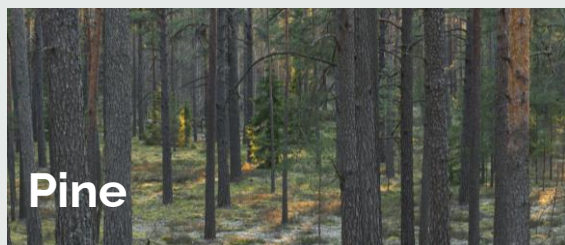
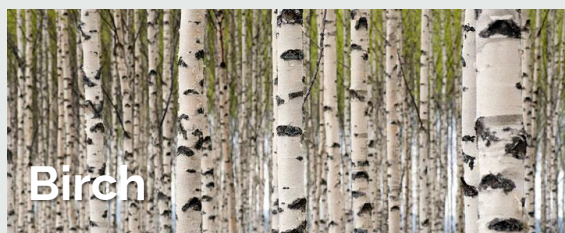


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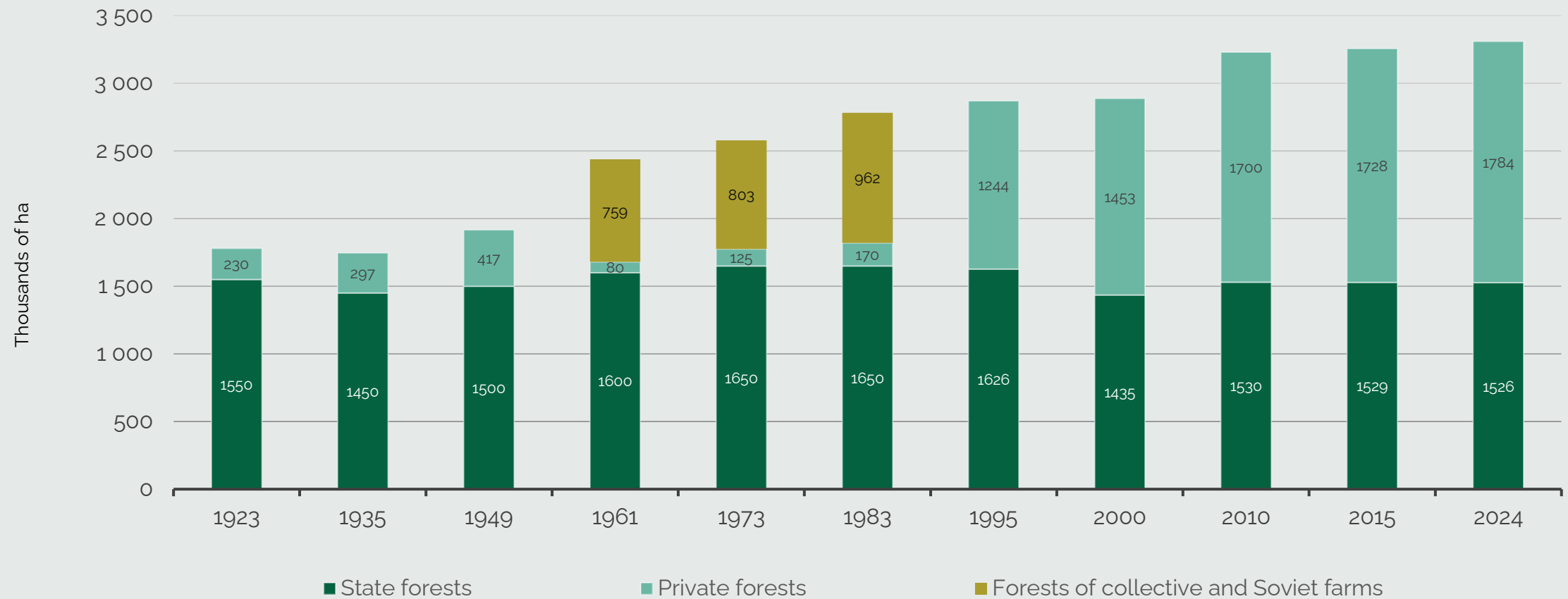
Source: The official statistics portal stat.gov.lv, National forest monitoring data as of 01.01.2024.

Dominant tree species in Latvia

(% of forest cover)



Forest area by type of property



Source: Ministry of Agriculture

Official statistics site stat.gov.lv/lv (for 2000.-2024.)

In Latvia, Law on Forests is binding to everyone!

There are around ~144 000 forest owners in Latvia



Source: Ministry of Agriculture

Forest industry



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Mission and values of the forest industry

Mission

We create neat, independent, and wealthy Latvia!

Values



The vision and strategic goals

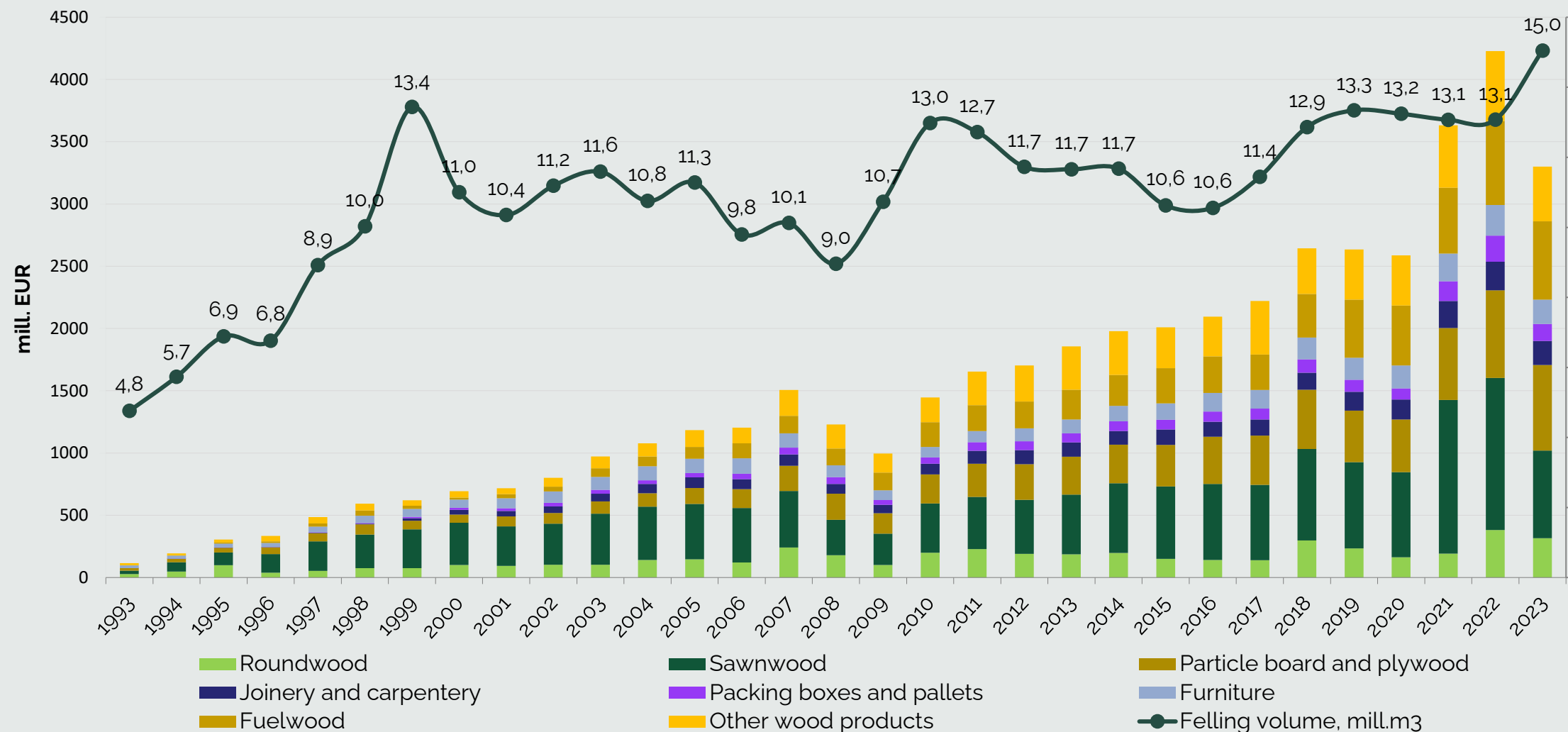
Traditions and values-based global knowledge leader in the manufacturing and usage of bioeconomics' products

Strategic goals

- By 2050, Latvia's forest fertility will increase by 25%
- By 2030, the added value per workplace in the industry will double
- By 2030, industry turnover will double by developing deeper wood processing



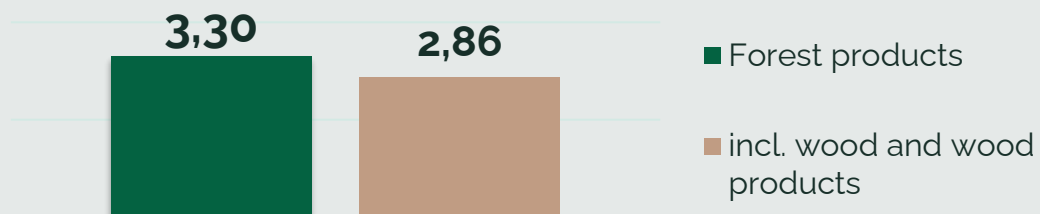
Export value of forest industry, mill. EUR



Forest management cycle



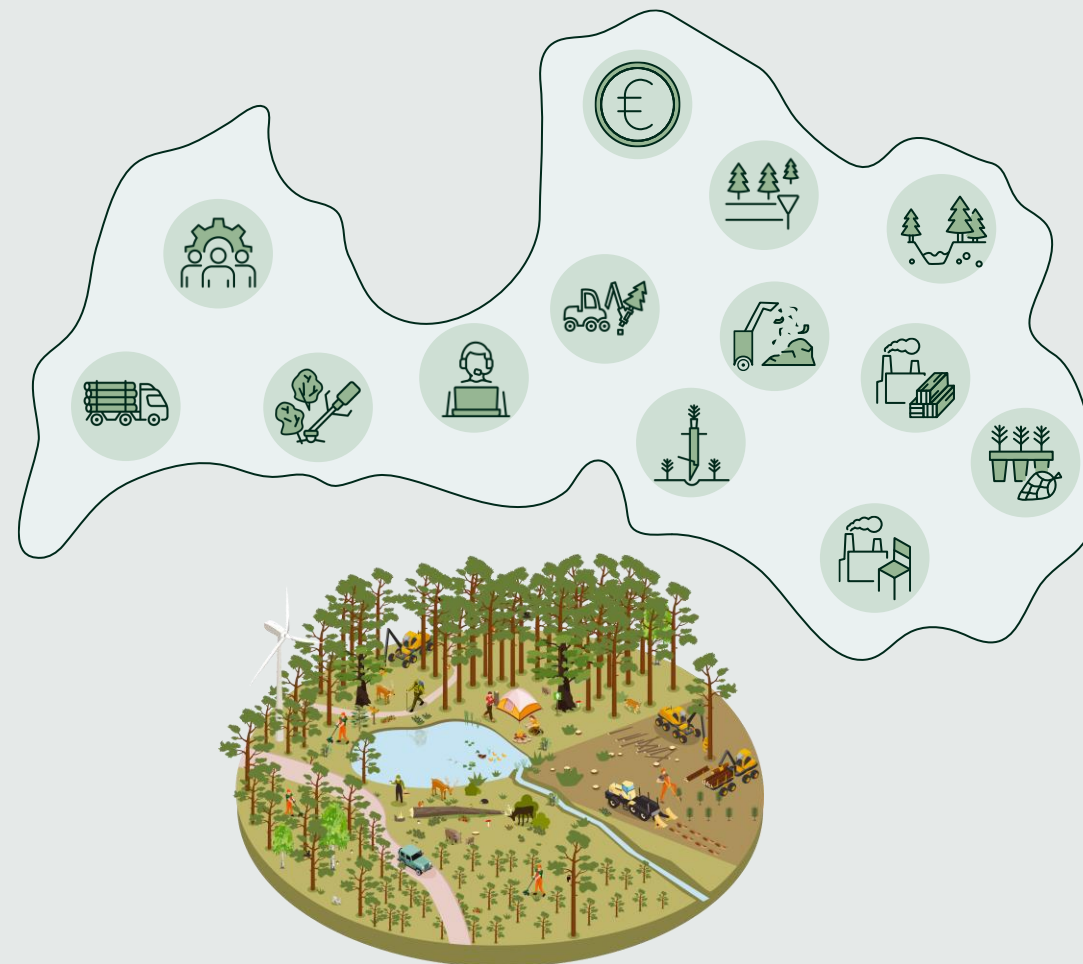
Forest industry export value EUR 3.3 billion



4 thousand employers

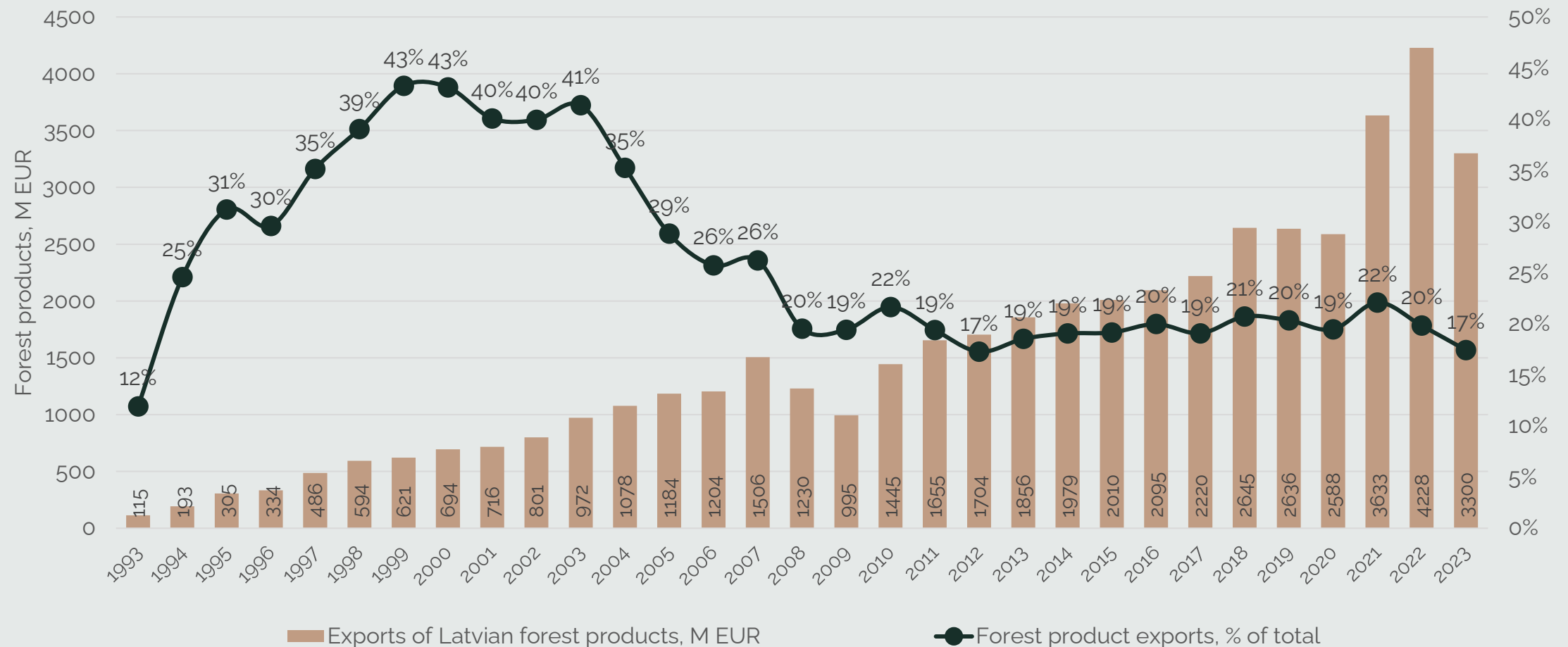


43 thousand work positions

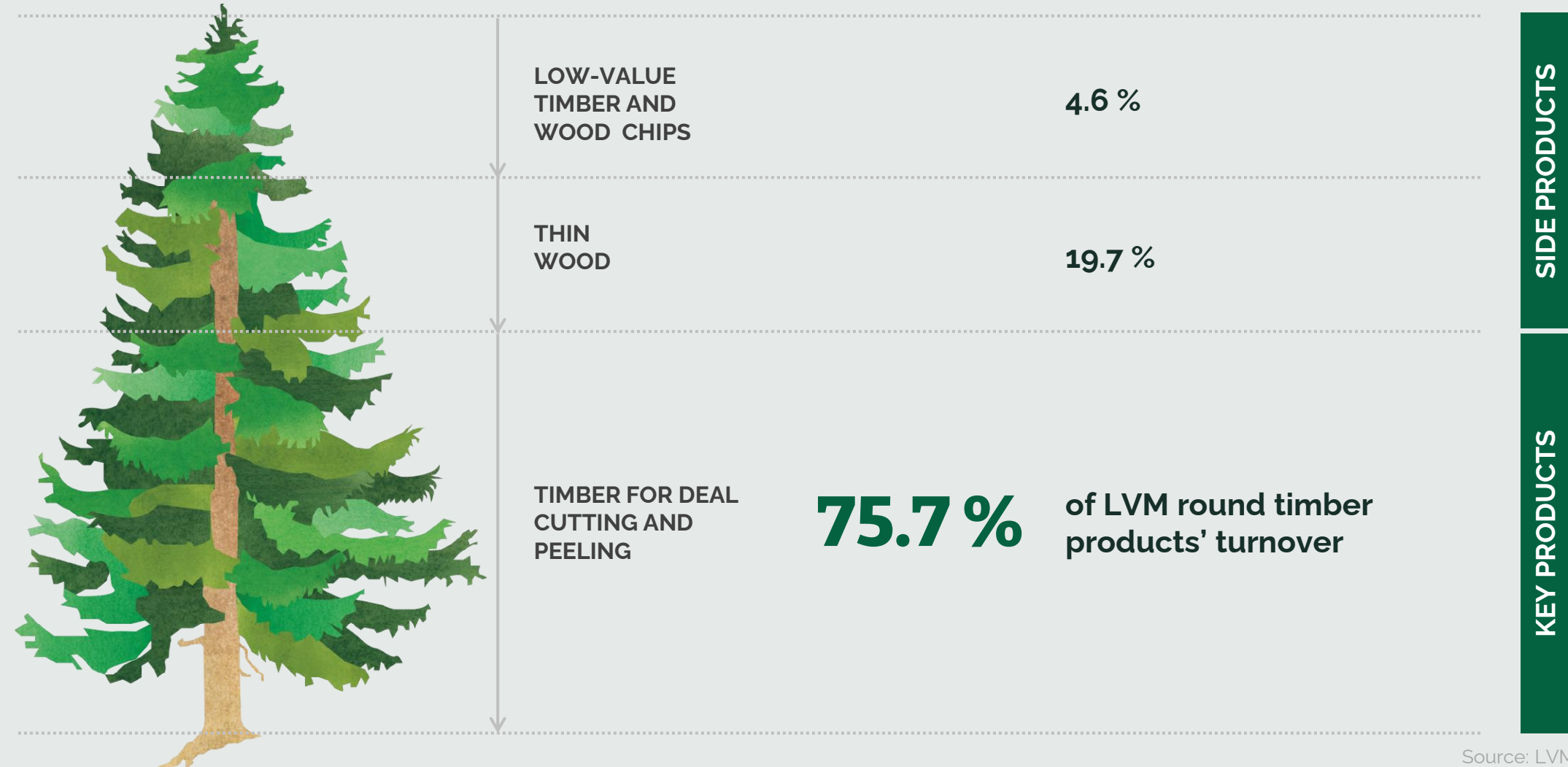


Forest industry exports

% of the total Latvia's goods exports



LVM round timber manufacturing in 2023



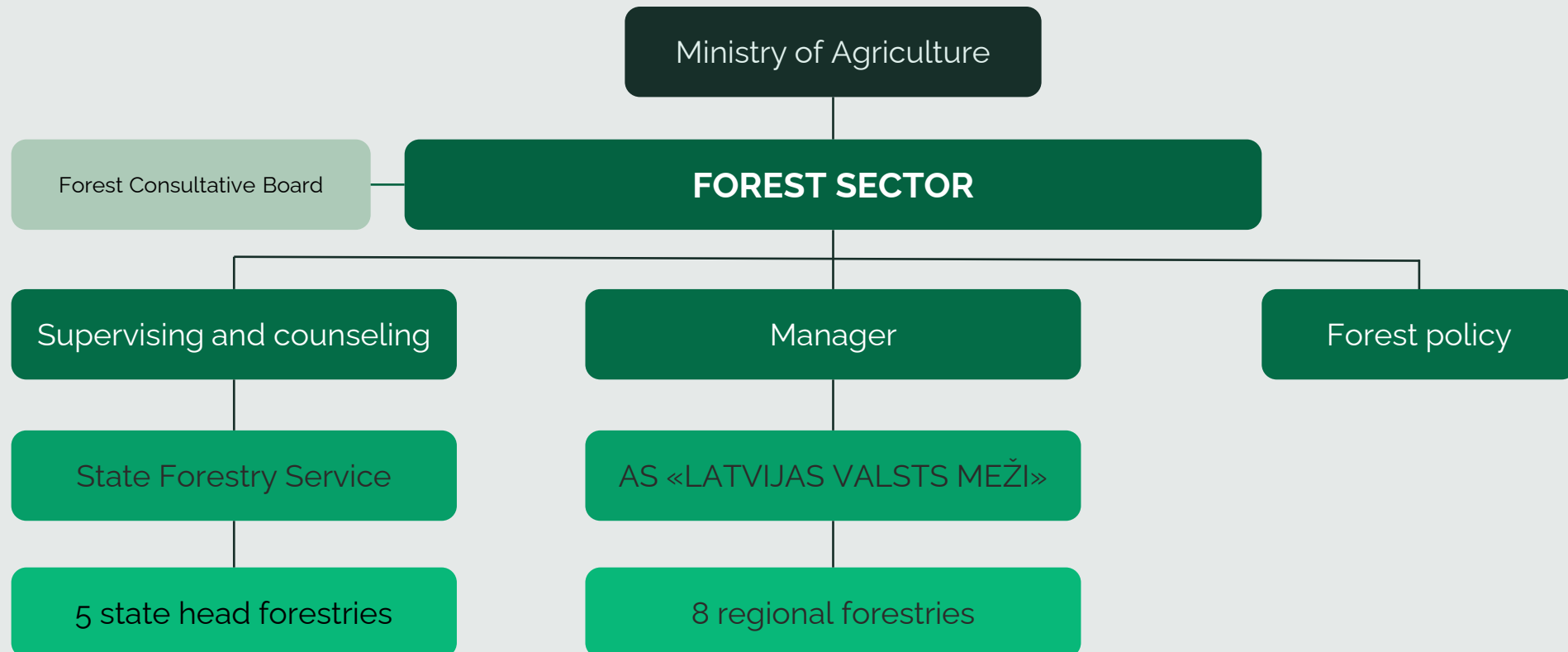
AS «Latvijas valsts meži» (LVM)



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Forest Sector Administration



AS “Latvijas valsts meži” (LVM)



Founded in 1999



Pursues state interest in forest management, while ensuring the preservation and increase of forest values, and maximizing income from forest management



~ 1,350 employees



One of the leaders in the Baltic Sea region in effective and innovative forest land management

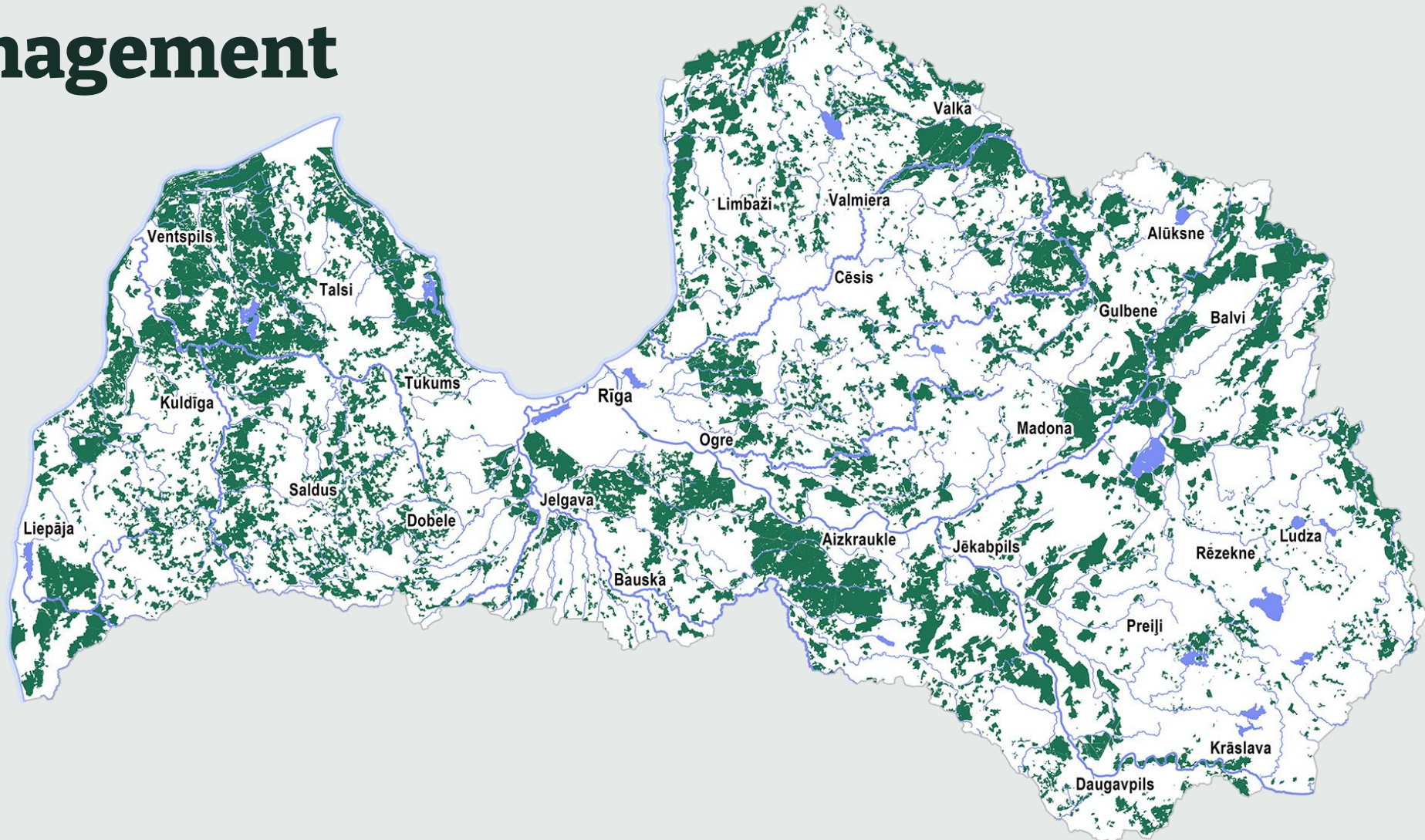


LVM Overall Strategic Goal

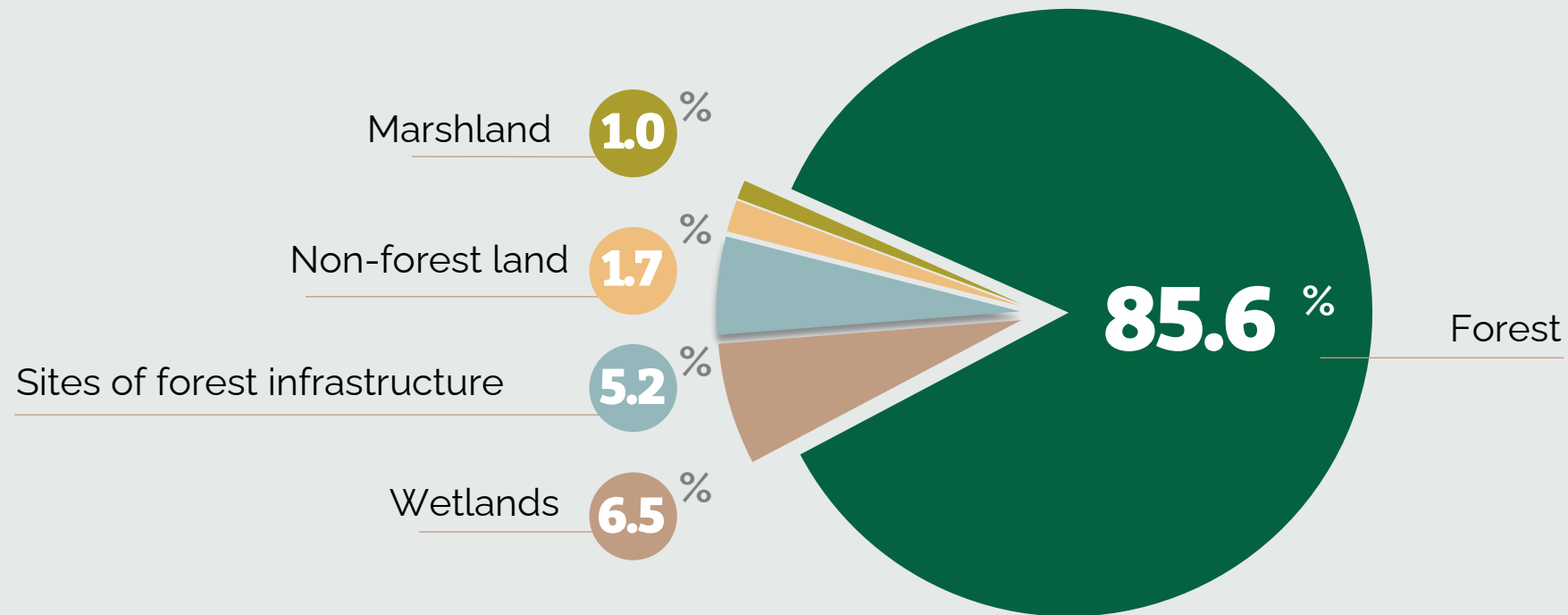
To implement the sustainable, efficient and socially responsible management of the company's strategic assets - land, forest, subsoil, and other resources, while increasing forest productivity and carbon sequestration in growing wood and promoting Latvia's competitiveness in global value chains, as well as promoting the achievement of the national climate neutrality goals, developing the production of products and the provision of services based on technologies and scientific achievements.



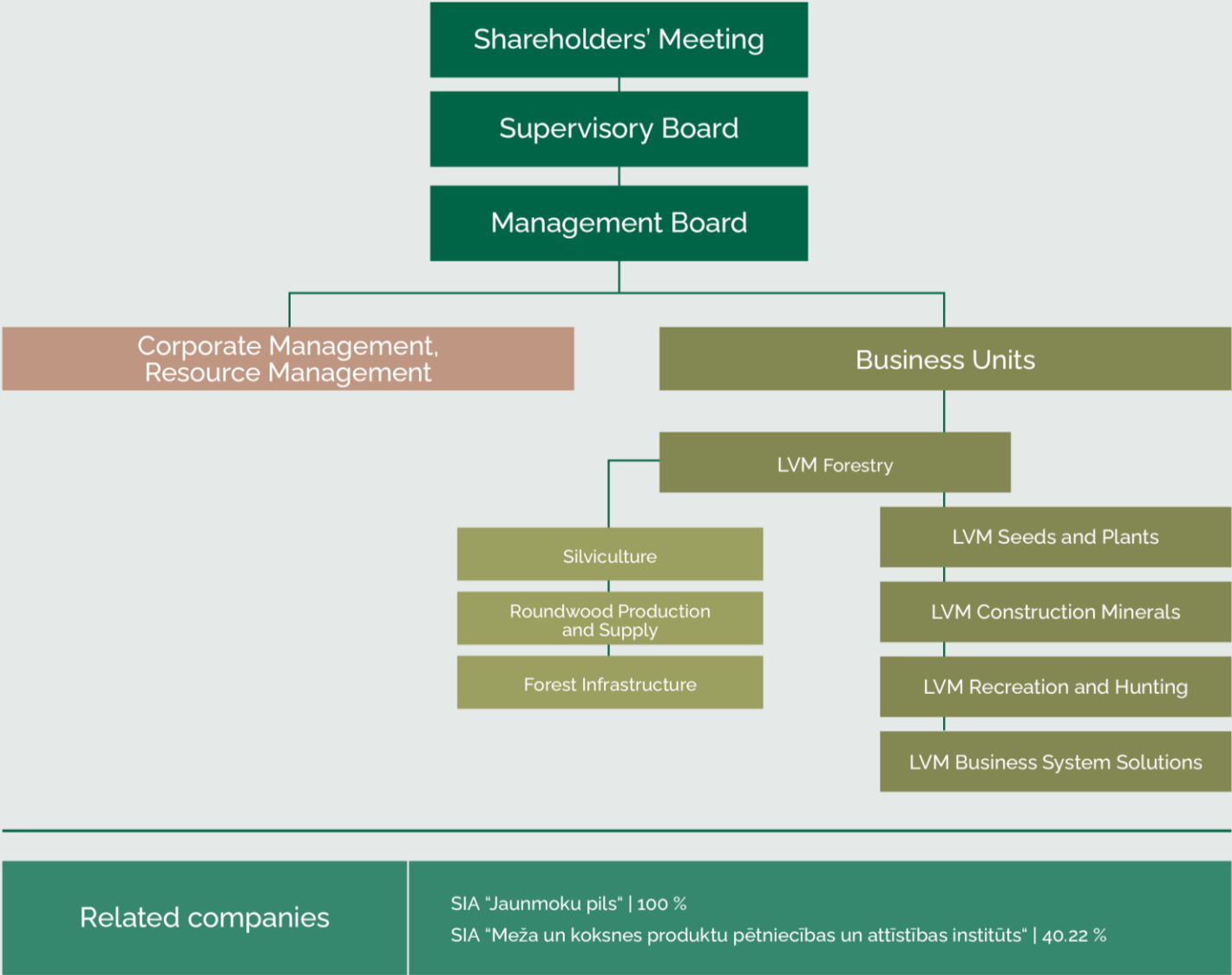
LVM forests under management



LVM area under management



Company's structure



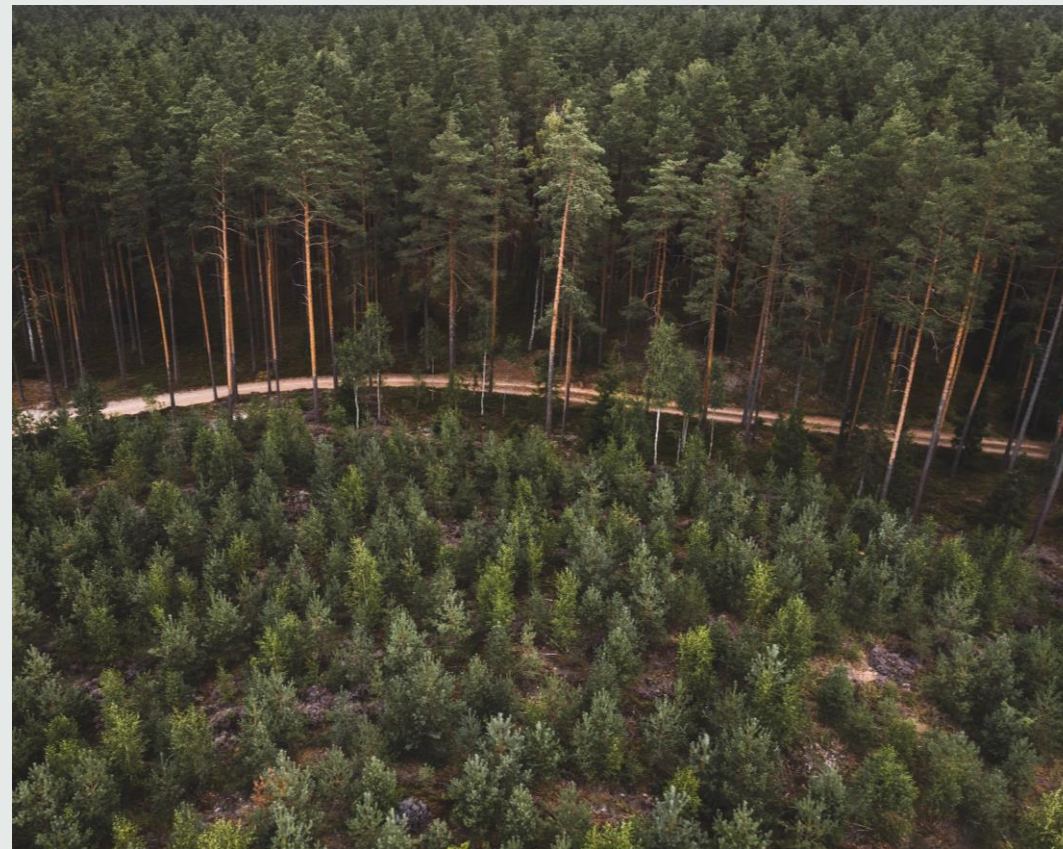
In LVM, the corporate management and resource management also include internal audit and risk management functions. LVM has established an Audit department independent of the other structural units, and its work is functionally supervised by the LVM Council.

We create flourishing Latvia!

Europe's leader in long-sighted nature
capital management and enhancement

LVM strategic goals

- We will implement sustainable company's operations and will promote the competitiveness and product supply chains
- We will increase the value of nature capital
- We will strengthen motivational and inclusive working space



Range of LVM products and offerings

Roundwood material supplies

LVM provides wood products of a certain quality and prepared according to a certain specification, which are delivered according to a pre-agreed schedule to wood industry companies throughout Latvia, such as sawmills, plywood, board and pellet factories, energy plants, etc. In certain cases and upon request, LVM also supplies wood products to households and buyers who purchase the products for own consumption or non-commercial purposes.

Supply of fuel chips

Promoting the use of renewable resources for energy production, LVM offers supplies of fuel chips to both heat producers and the industrial sector. LVM organizes deliveries taking into account the different consumption of fuel chips in different seasons

Seeds and plants

LVM manages one of the most modern tree nurseries in Europe, where genetically high-quality, excellent-quality young forest tree seedlings are grown from specially selected seeds, which are used to restore the forests of Latvia, neighboring countries and Sweden.



Recreation and hunting services

LVM offers a wide range of recreational activities and hunting services: excursions in recreational objects, housing, rent of active inventory, licensed fishing in the lakes managed by the company, and hunting organizing. The company also manages one of Latvia's and internationally known destinations – Latvia state forests' natural park in Tērvete.

Mineral resources

LVM offers certified mineral materials and their mixtures, land leases for the extraction of mineral resources, as well as mineral material testing services in an accredited laboratory.

Business system solutions

LVM develops and expands an extensive range of products and services under LVM GEO. It is used to support the business activities of both LVM and clients from various industries, promoting business efficiency and growth. LVM GEO is designed for storing, processing, analyzing, visualizing, and transferring different types of geospatial data.

Business principle – outsourcing

LVM service providers:
1,078 companies and around 7,000 workers



In forestry works employed

~ **675** companies
~ **2,000** workers



In infrastructure construction works employed

> **200** companies
~ **3,000** workers



Logging services' providers

~ **140** companies
~ **160** harvesters
~ **210** forwarders
~ **760** operators
~ **500** sawers with chainsaws



Chip production service providers

~ **11** companies
~ **4** harvesters
~ **18** forwarders
~ **8** chippers
~ **38** operators



Timber transportation service providers

~ **52** companies
~ **160** timber carriers
~ **560** carrier drivers
~ **24** chip conveyors
~ **24** conveyor drivers

LVM business directions



LVM Seeds and Plants	LVM Forest management			LVM Recreation and Hunting	LVM Construction Minerals	LVM Business System Solutions
1.3 %	Silviculture	Roundwood Production and Supply	Forest Infrastructure	0.2 %	1.0 %	0.1 %
	97.3 %					

Environment management



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Environmental goals

Increase the contribution of managed forests to mitigate global climate change while reducing CO₂ emissions in production processes, improving CO₂ sequestration potential and preserving carbon stocks in ecosystems and wood products

To ensure the diversity of nature, recreational opportunities and other services of forest and related ecosystems important to the society

To create a gentle attitude of society towards the forest environment and promote cooperation in forest management



Nature protection area

**More than 23 %
(380 thousand ha)**
of LVM total land area

**In 20 years' time, the area of
protected nature has increased
twice**



Identification, registration, protection



Biotopes of EU importance

358,000 ha
30 types of biotopes



Protected plants

67,000*
registered



Protected invertebrates

2,800* registered



Nesting sites of protected bird species

2,500* nests
(D>50cm)



Woodgrouse rut sites

410* sites
17,000*
observations linked
to woodgrouses

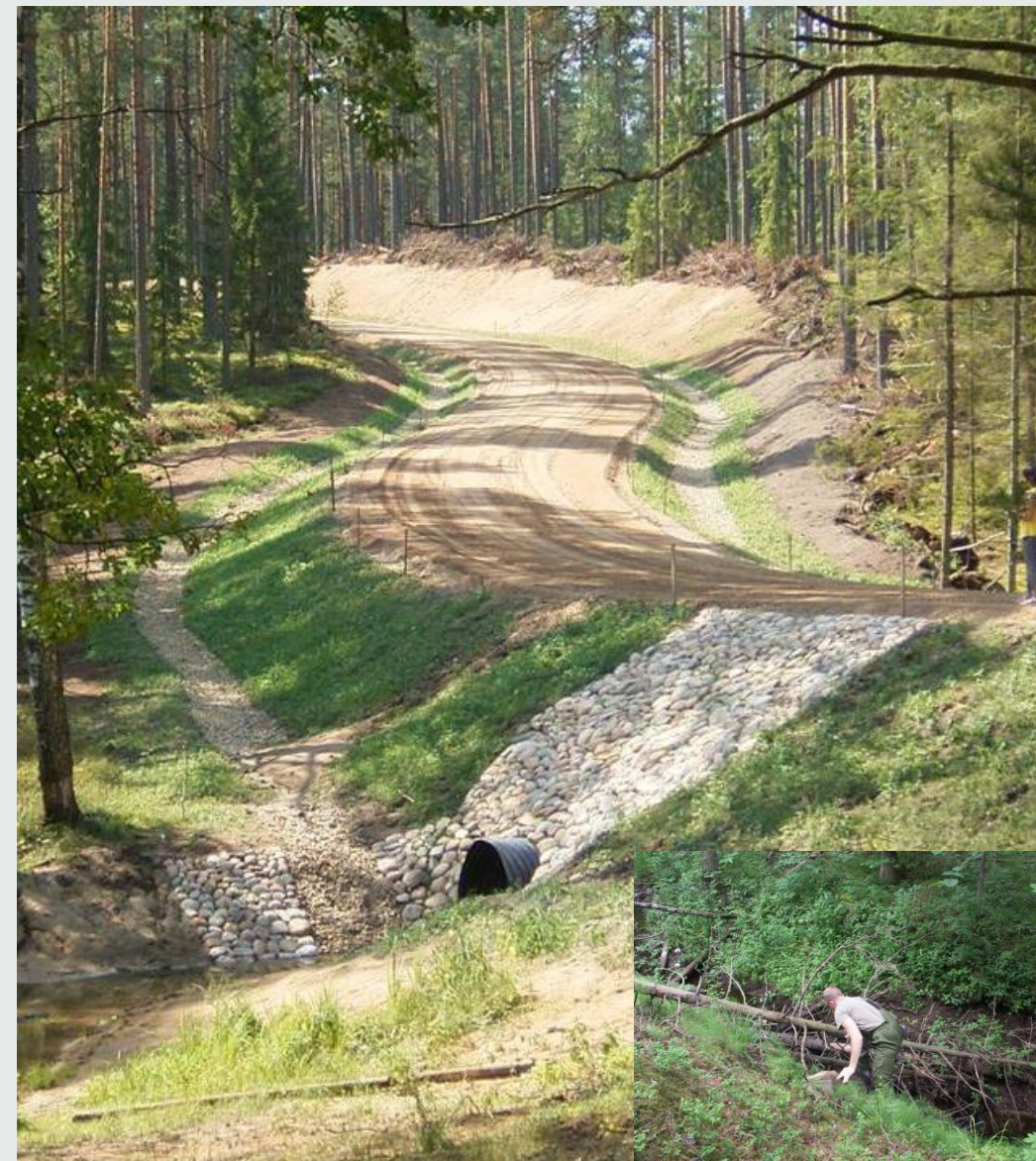
Reducing the impact of forest works on the environment

30,000 ha are surveyed and evaluated every year

Not planning works that may have a significant impact on the environment in the particular location

Annually prepared work performance instructions for mitigating the impact on the environment:

- Construction/reconstruction of forest roads– 260 units/330 km
- Reconstruction/restoration of forest drainage systems – 60 units /20 000 ha
- In underground mining sites
- In logging sites



Management of habitats and biotopes of important species



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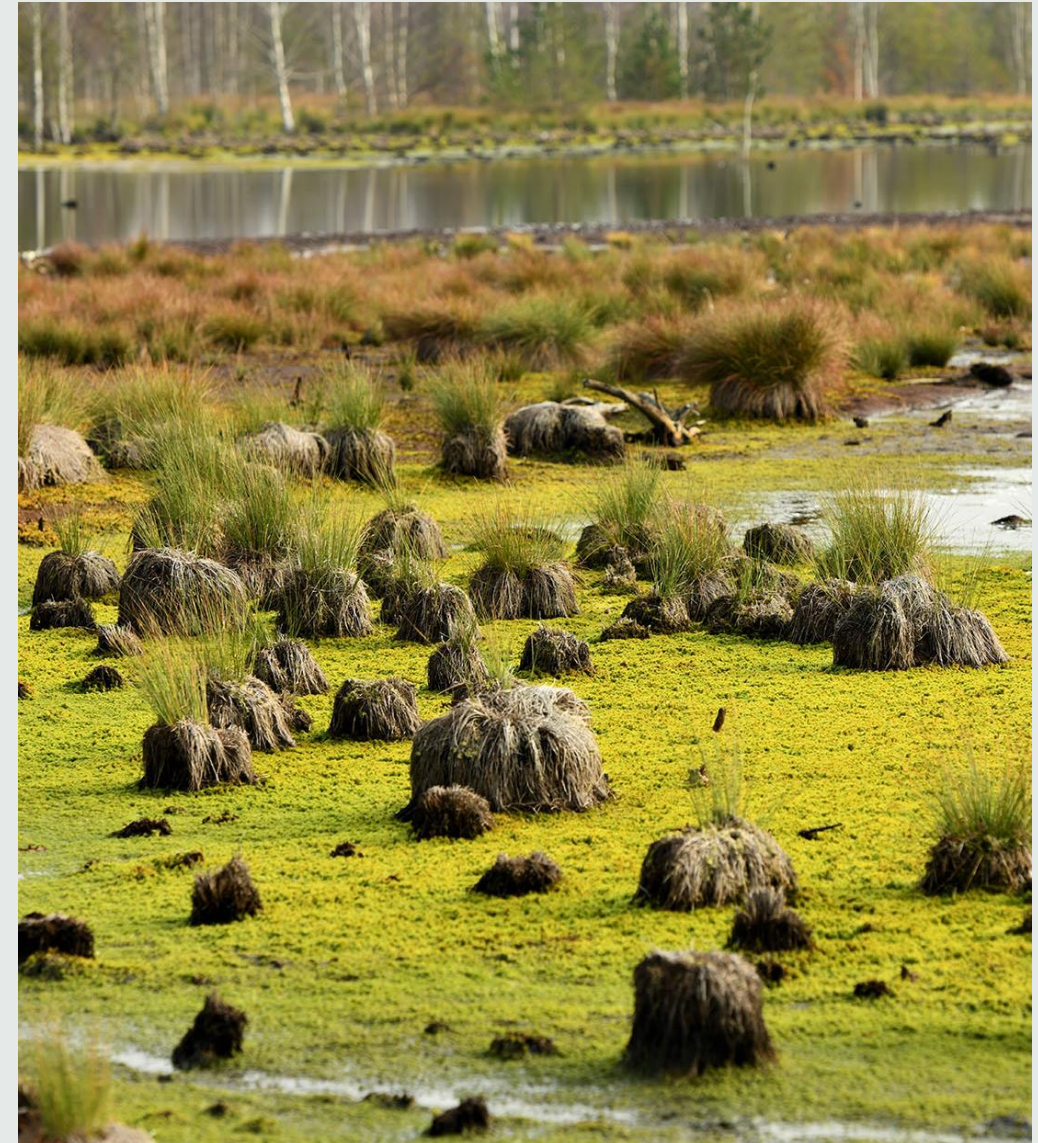
Management of habitats and biotopes of important species

Every year 200 - 300 ha

- In the framework of externally financed environmental projects : 700 - 800 ha annually

Purpose – restoration and maintenance of grasslands, swamps, forest habitats:

- Creation and diversification of habitat-specific structures
- Restoration of the hydrological regime
- Limitation of invasive species
- Improving the quality of suitable habitats for important species



Environmental projects

Participation in the implementation of the LIFE program's integrated project "Implementation of Latvian river basin management plans to achieve good surface water status" LIFE18 IPE /LV/000014 (LIFE GoodWater IP) from 2020 to the end of 2027

Participation in the implementation of the LIFE program integrated project "Optimization of management and management of Natura2000 protected areas" LIFE19 IPE/LV/000010 (LIFE-IP LatViaNature) from 2021 to the end of 2028

Participation in the implementation of the European Union Cohesion Fund-funded project "Management measures in specially protected natural areas and micro-reserves to improve the state of protection of habitats and species" from 2021 to the end of 2023

NACIONĀLAIS
ATTĪSTĪBAS
PLĀNS 2020EIROPAS SAVIENĪBA
Kohēzijas fonds

IEGULDĪJUMS TAVĀ NĀKOTNĒ



LVM business directions



LVM Seeds and Plants	LVM Forest management			LVM Recreation and Hunting	LVM Construction Minerals	LVM Business System Solutions
1.3 %	Silviculture	Roundwood Production and Supply	Forest Infrastructure	0.2 %	1.0 %	0.1 %
	97.3 %					

LVM Seeds and Plants



LATVIJAS VALSTS MEŽI

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LVM Seeds and Plants

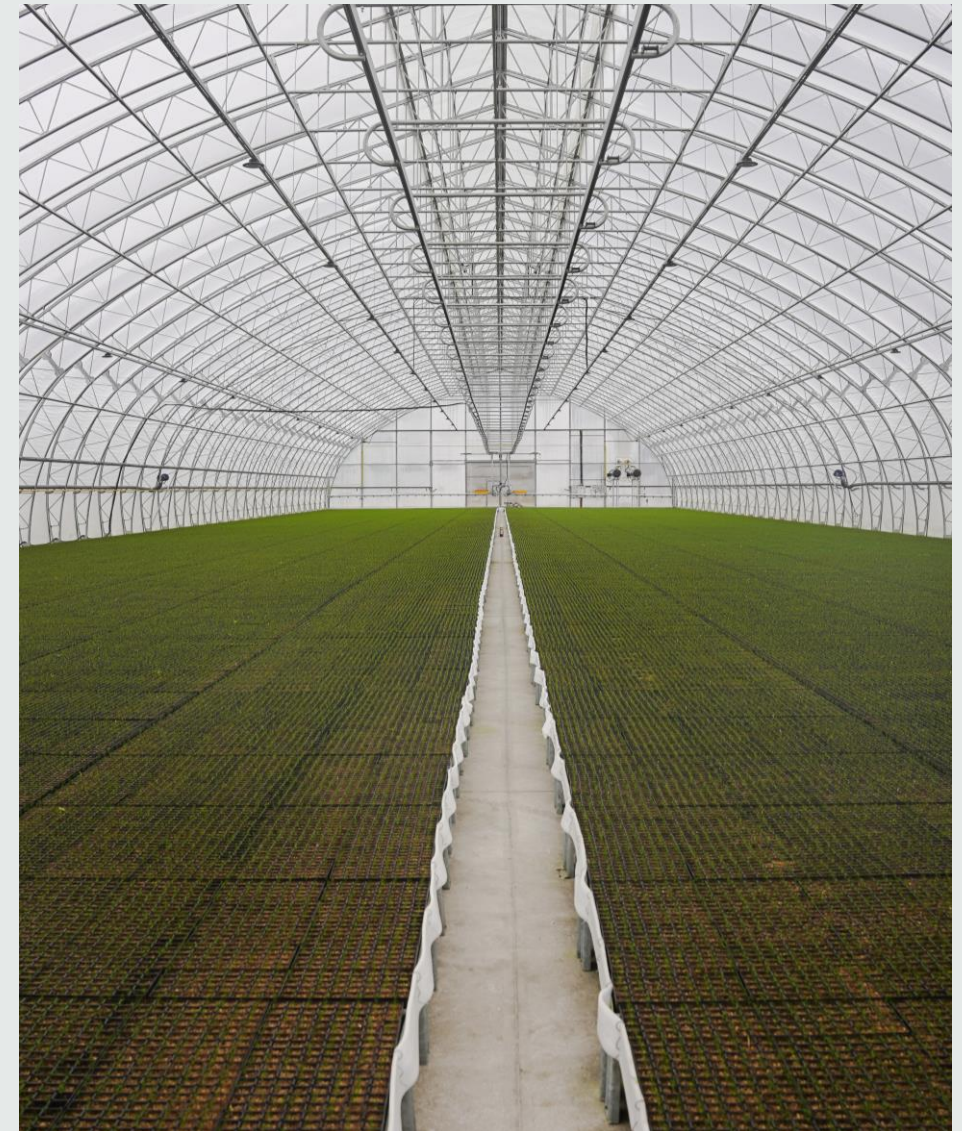
The company has **10 nurseries** that offer more than **53 million** forest tree seedlings to the market annually.

In the coming years, it is planned to increase the production of seedlings to **68 million seedlings per year**.

In 2023, 53.6 million seedlings were sold. The company also manages the LVM Kalsnavas arboretum - an unusual tree garden - and offers more than **800 different types of decorative plants**.

LVM Seeds and Plants

Using the accumulated experience in the production of genetically high-quality and physiologically active forest reproductive material based on scientific research, as well as using the latest generative and vegetative propagation methods, **to provide Latvian forestry with the best available forest regeneration material** for the further sustainable increase of the value and productivity of the cultivated forest under changing climate conditions, while promoting new knowledge and developing the best available practices and to be the region's center of excellence in the production of reforestation material.



LVM Seeds and Plants business directions



Manufacture

Seeds and plants for the maintenance of forest areas managed by the company



Trade

Forest tree seeds and plants for Latvian and export markets



Store

Forest tree seed reserve



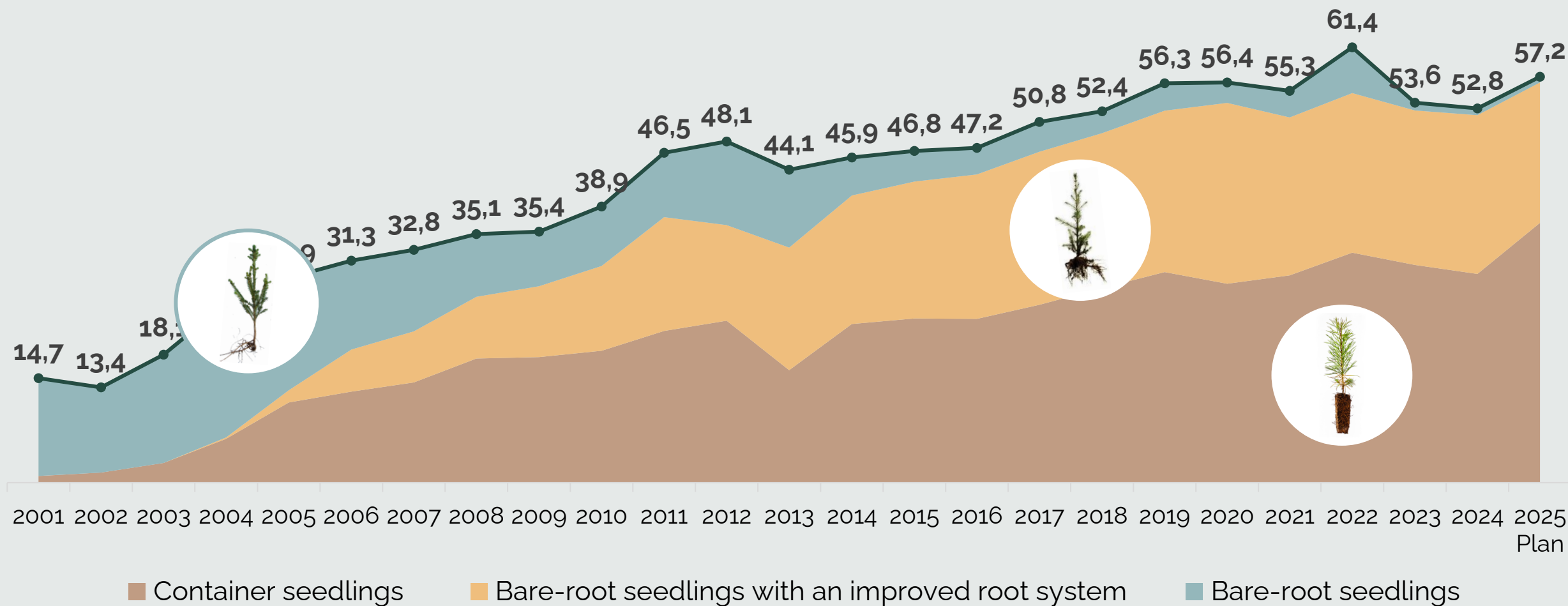
Manage

LVM Kalsnavas arboretum



Cultivation of forest seedlings

Millions of units



Types of cultivated seedlings



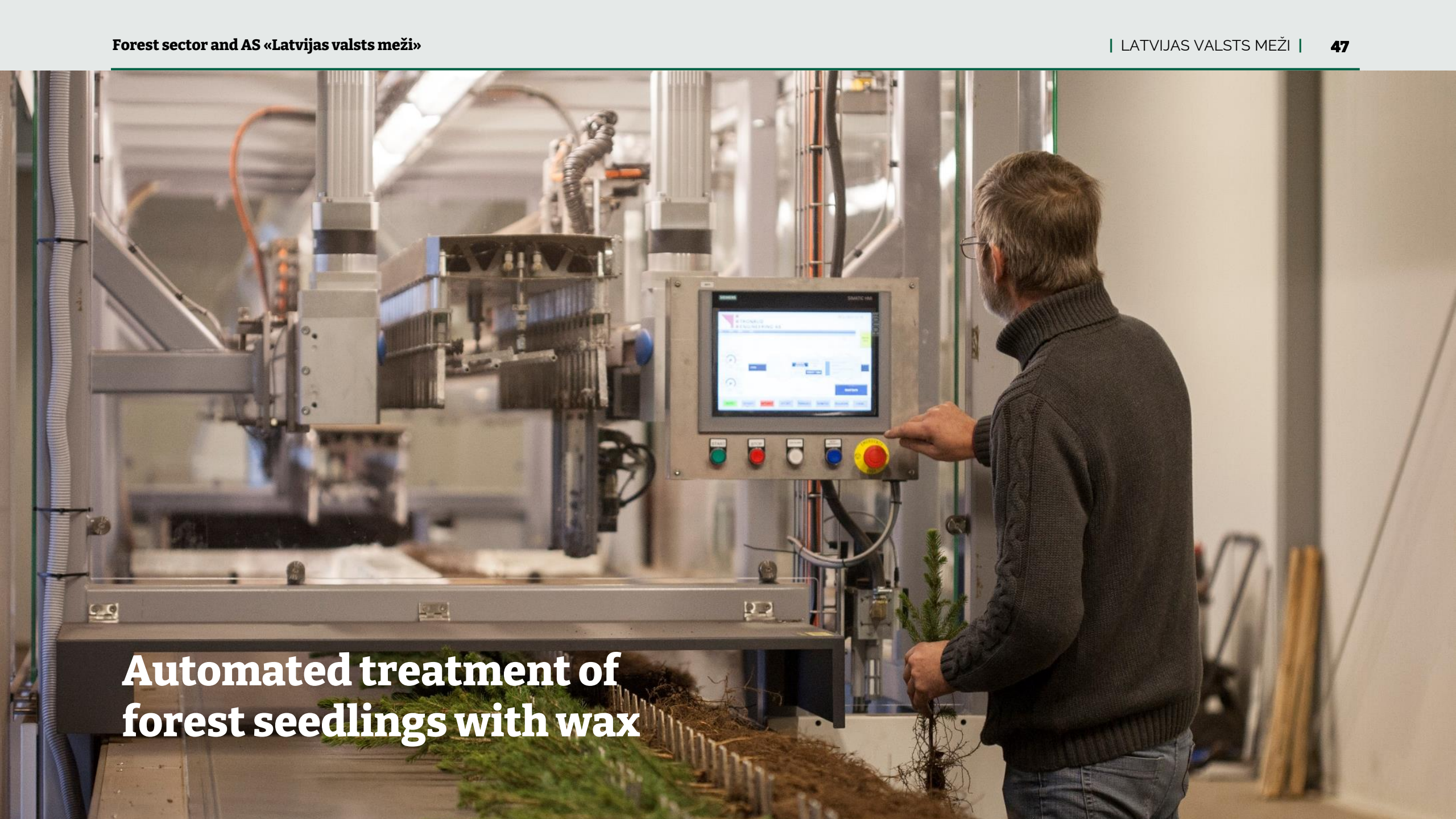


The image shows a vast nursery facility for growing pine seedlings. On the left, a long, white, arched polytunnel houses rows of seedlings. To the right, an open-air structure with a metal frame and a dark, corrugated roof also contains rows of seedlings. The ground is covered with a dense carpet of young green pine plants. In the background, a line of mature pine trees stands against a cloudy sky. The text 'Long-night technology' is overlaid in the bottom left corner.

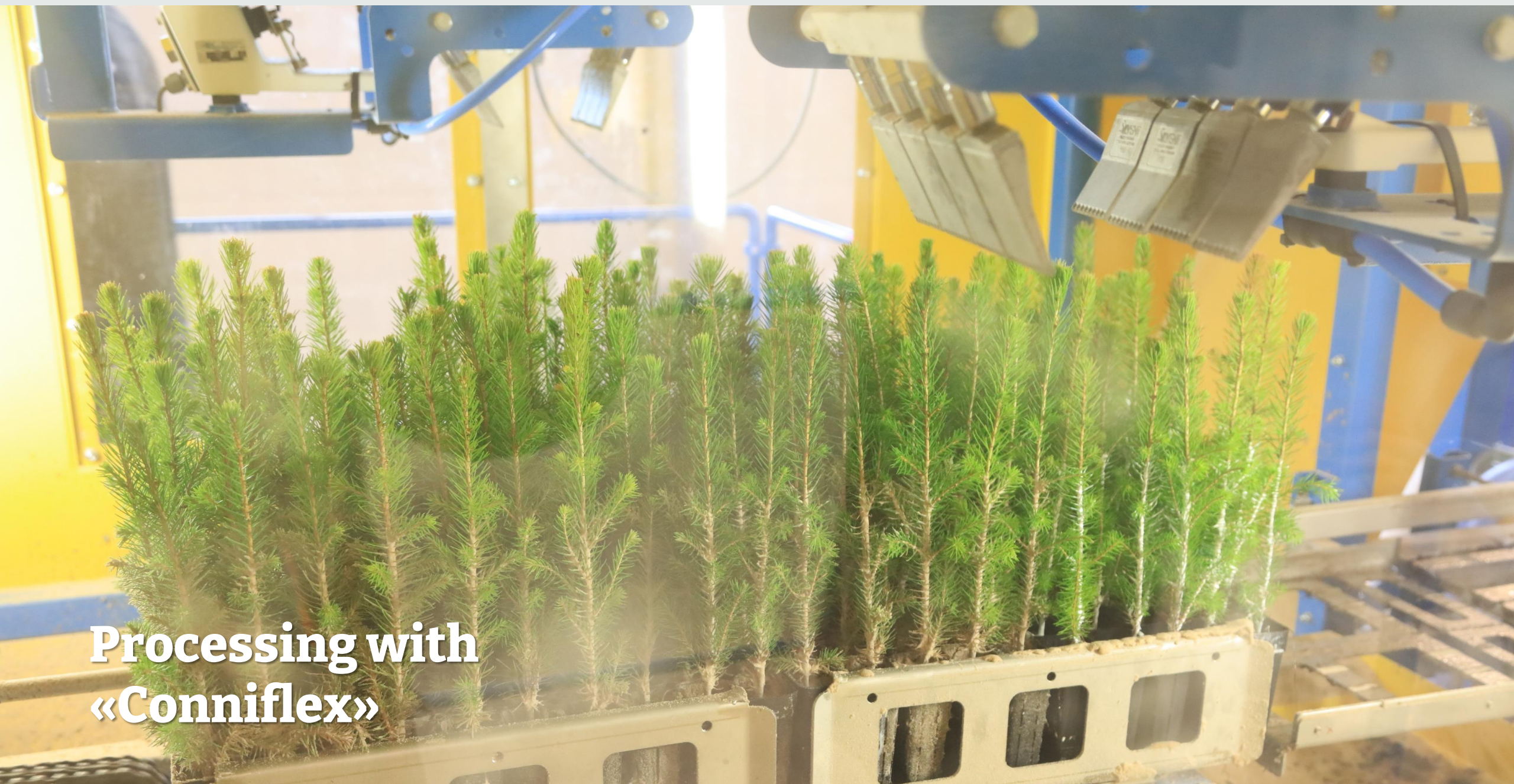
**Long-night
technology**

Vax treatment of forest seedlings



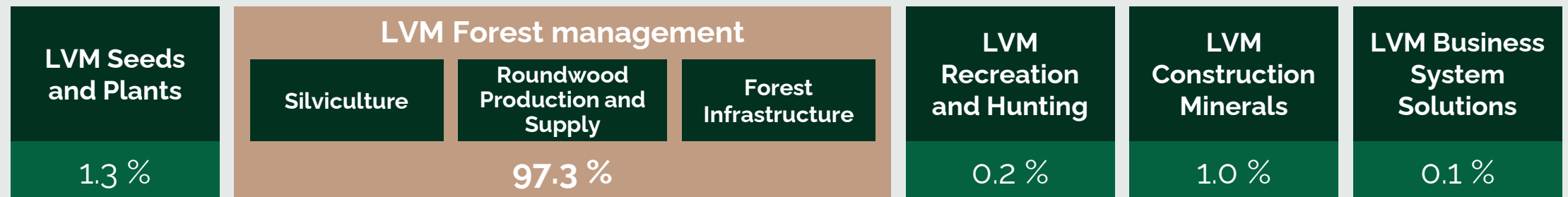
A man with a beard and glasses, wearing a dark sweater, is operating a large industrial machine. He is standing to the right of the machine, which has a control panel with a touchscreen and several buttons. The machine is processing a long row of small evergreen seedlings in a tray. The background shows a factory setting with various pipes and machinery.

**Automated treatment of
forest seedlings with wax**



**Processing with
«Conniflex»**

LVM business directions



LVM Forest management



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LVM Forest management

To manage the forest land in a balanced manner and volume in order to ensure the production and supply of timber products to processing companies, as well as the diverse forest ecosystem products and services important to society (recreation opportunities, mitigation of climate change, biological diversity, water and air protection against pollution, mushrooms, berries, etc. non-wood products) today and for future generations



Silviculture

Silviculture



**Soil
preparation**



**Forest
planting**



**Forest
maintenance**



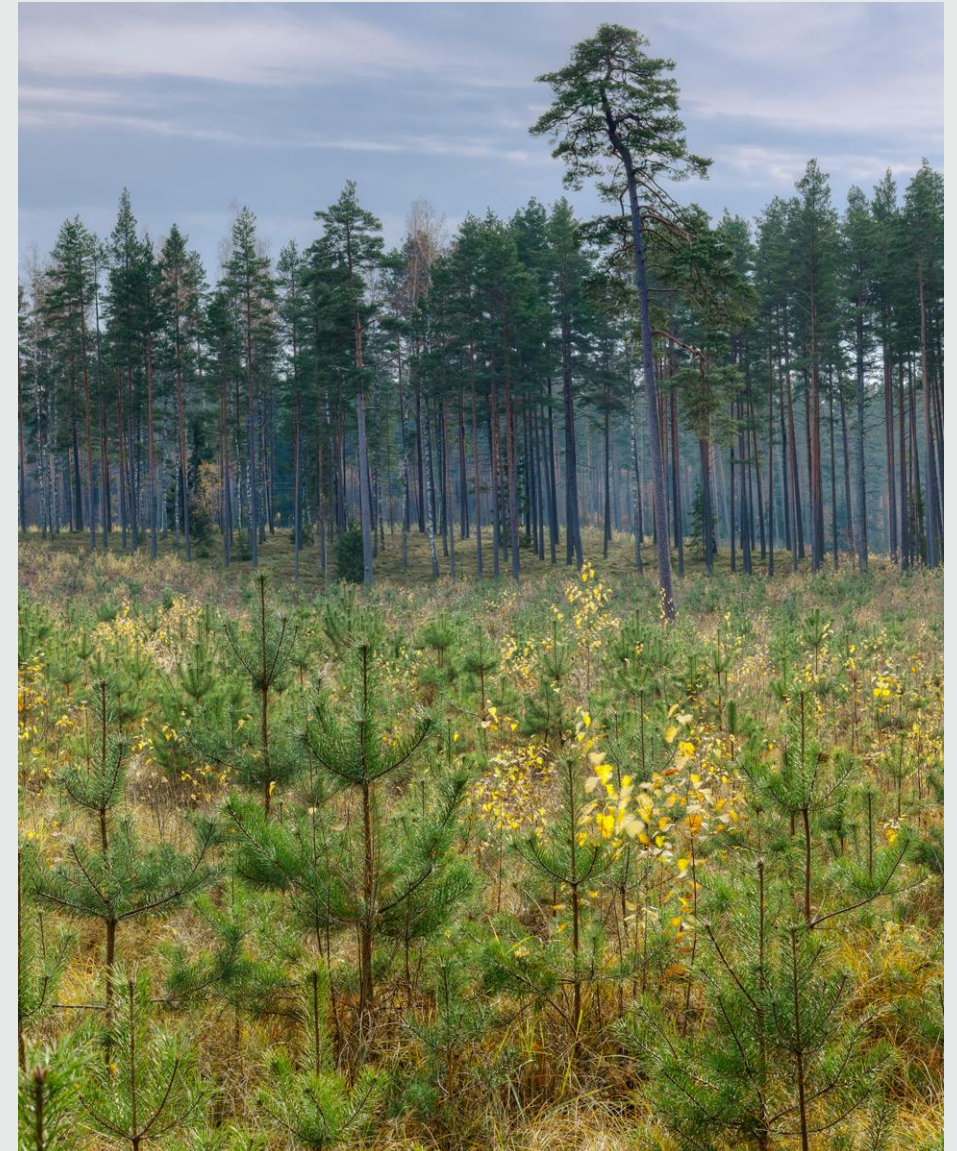
**Forest
protection**



**Forest fire
protection and
fire fighting**



**Maintenance
of
amelioration
ditches**



The purpose of forestry

To grow productive, valuable and healthy stands for wood product manufacturing

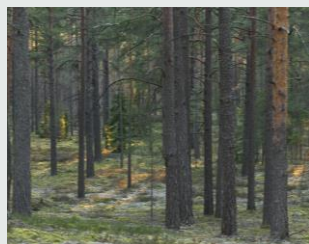


Eight LVM regions



Distribution of tree species in LVM managed territories

(% of the total area)



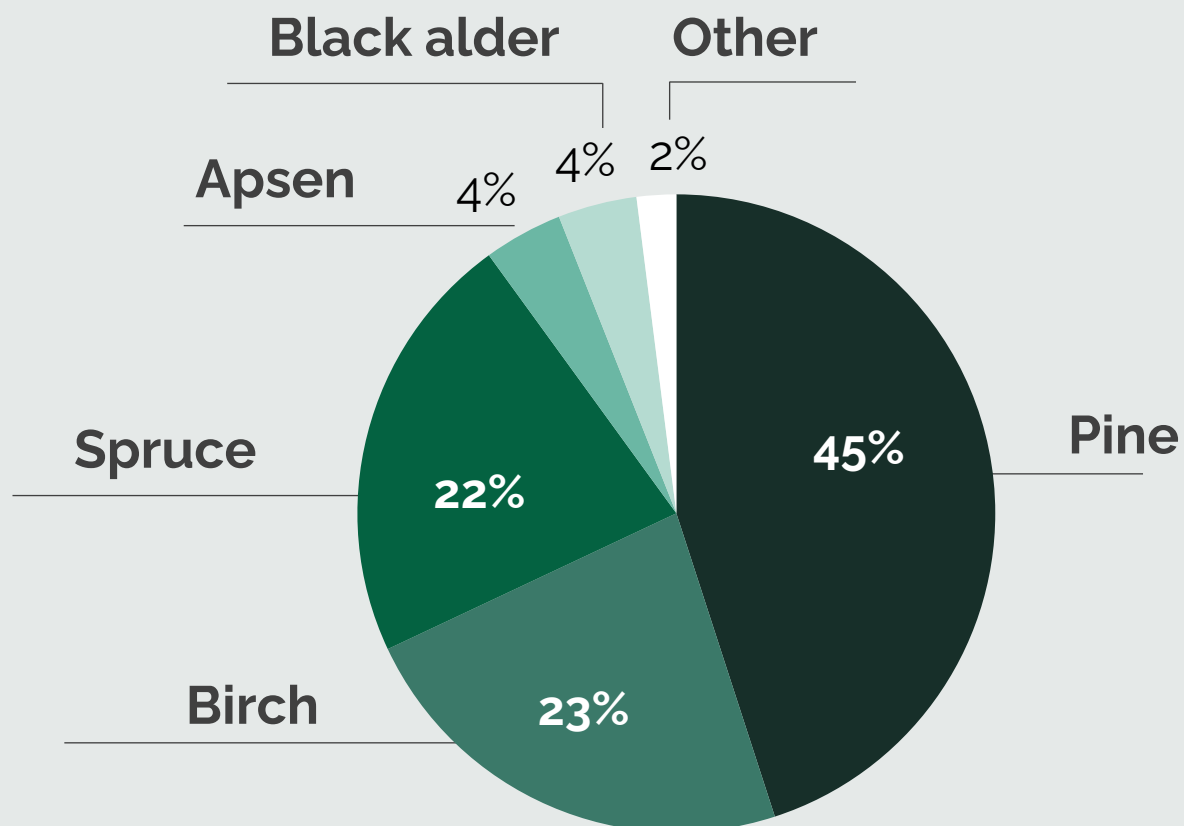
Pine 45 %



Birch 23 %



Spruce 22 %



Current growth of forest stands

Pine
3.74

Apsen
0.90

Birch
1.92

Black alder
0.62

Spruce
3.37

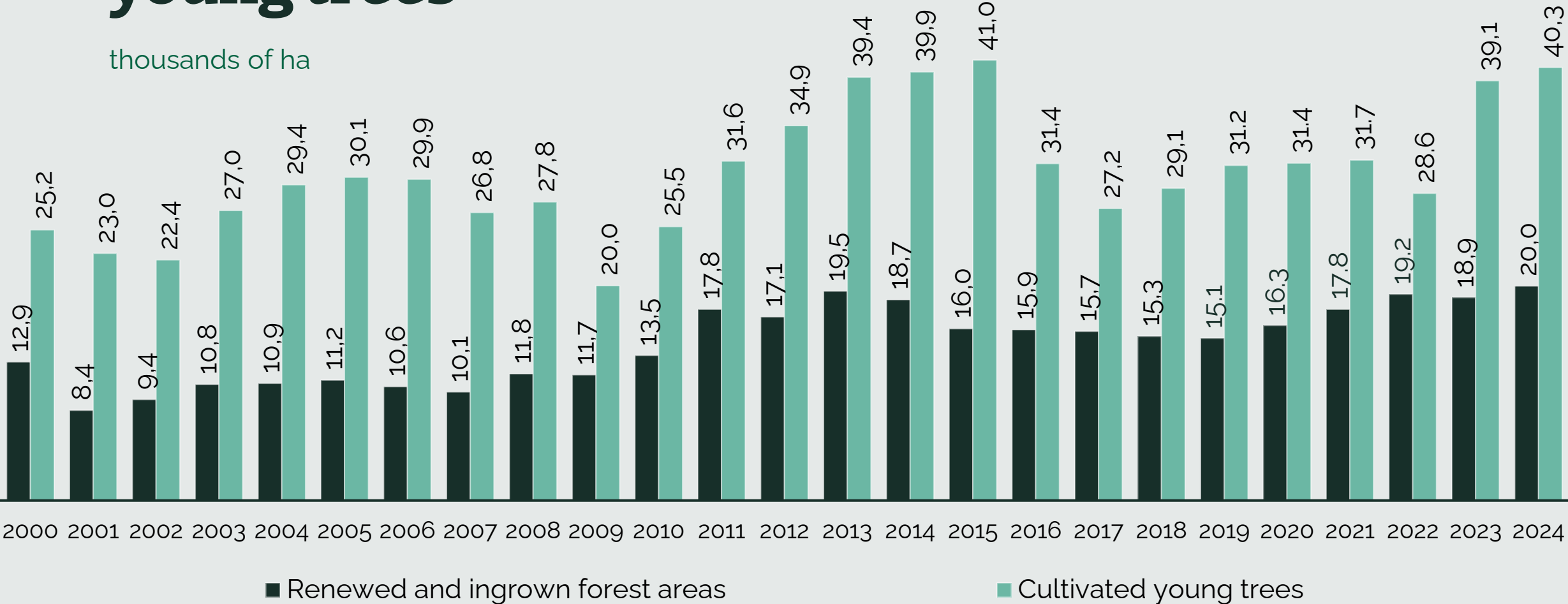
Oak, ash
0.04

Grey alder
0.16

The growth of the current stock of forest stands (without obsolescence) in LVM forests is 11 million m³ per year

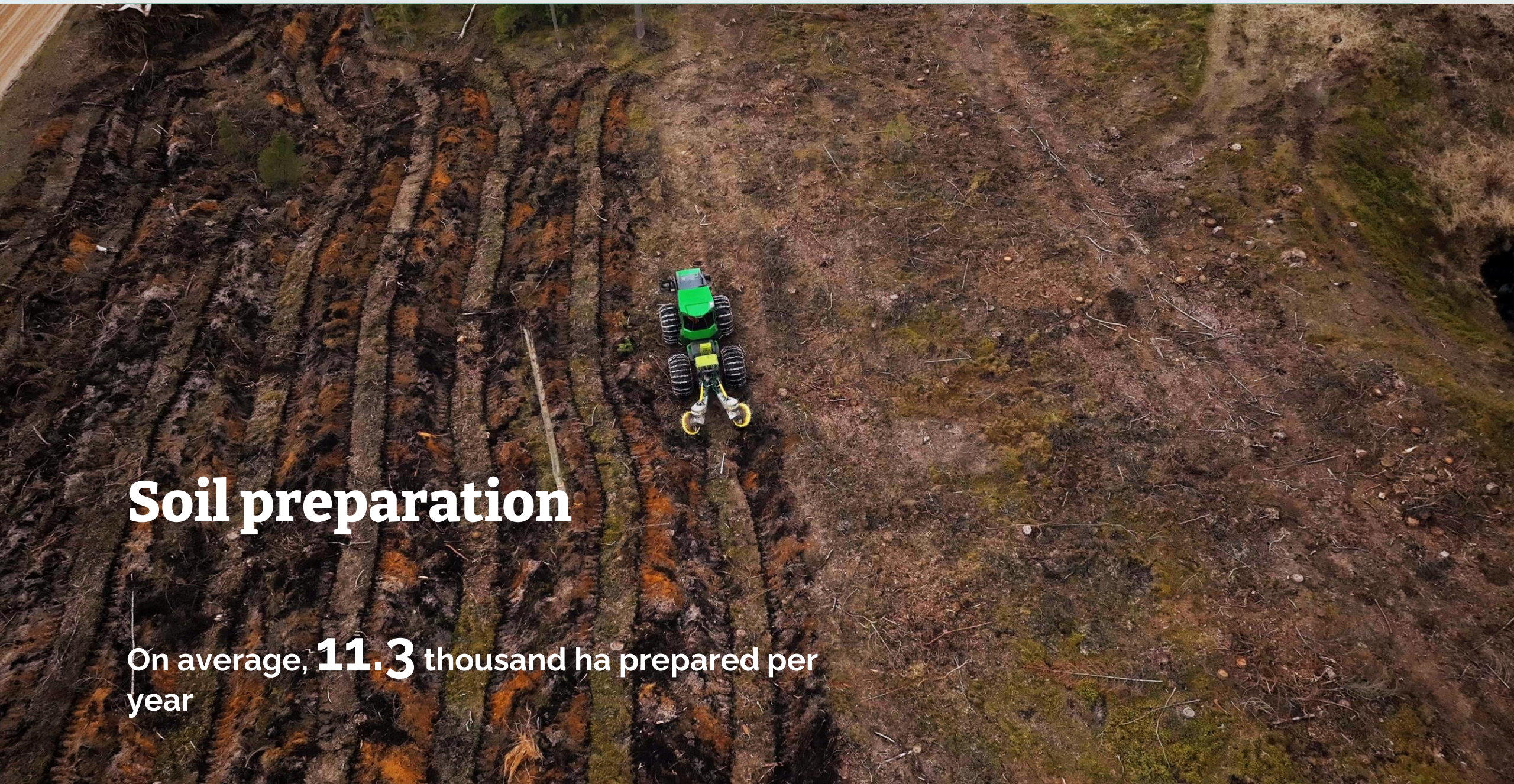
Forest restoration and maintenance of young trees

thousands of ha



Soil preparation

On average, **11.3** thousand ha prepared per year



Forest restoration and planting

On average, **5.1** thousand ha naturally regenerated per year

On average, **11.6** thousand ha planted per year

27,591,600 trees planted in 2023

Tending of young forest stands

On average, **32.4** thousand ha cultivated per year





Wax to restrict the damage of the large pine weevil



Bioplastic spirals to protect trunks from damage by deer

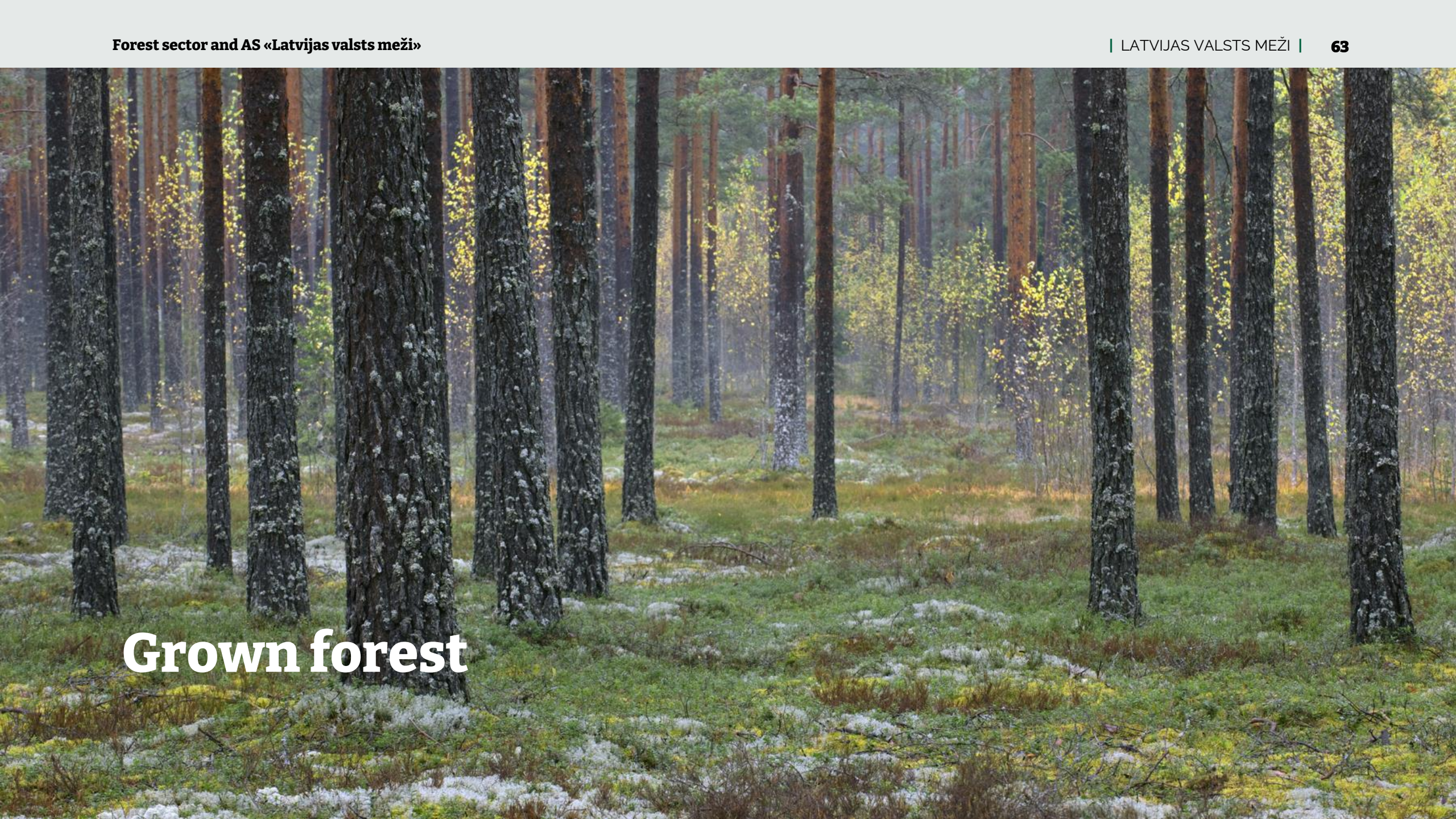


Repellents for shoots' protection from damage by deer



Forest protection

For forest stand protection, environmentally friendly plant protection products are used

A photograph of a forest with many tall, straight tree trunks and a mossy forest floor. The trees are mostly deciduous with some evergreens in the background. The ground is covered in green and yellow moss. The text "Grown forest" is overlaid in the bottom left corner.

Grown forest

LVM Roundwood Production and Supply

LVM Roundwood Production and Supply (KPRP)



**Felling
planning**



**Sale of wood
products**



**Wood products'
manufacturing**



Wood products' delivery



LVM's position and role in the wood supply chain

LVM KPRP sells, manufactures and supplies wood products to wood processing companies and energy production companies



Felling planning

Restoration cuts

19,216 ha per year

Stocks maintenance cuts

15,288 ha per year





Logging

In 2023, **6.56** million m³ assortments prepared,
Including **4.81** million m³ in restoration cuts

Wood sale volume, millions m³



Wood products

Saw logs, veneer blocks



The most valuable part of the wood, which is used for sawing, peeling, or planing

Firewood, technological wood



Lower quality wood of different dimensions for chopping, splitting, energy production

Fuel chips for energy



Tree biomass obtained from felling residues, overgrowth or young tree stands, which is chopped and used for energy production

Characteristics of the sales and customer service process in 2023



Volume of round
timber sales
6.94 million m³



Roundwood
material buyers
283



Woodchip
buyers
16



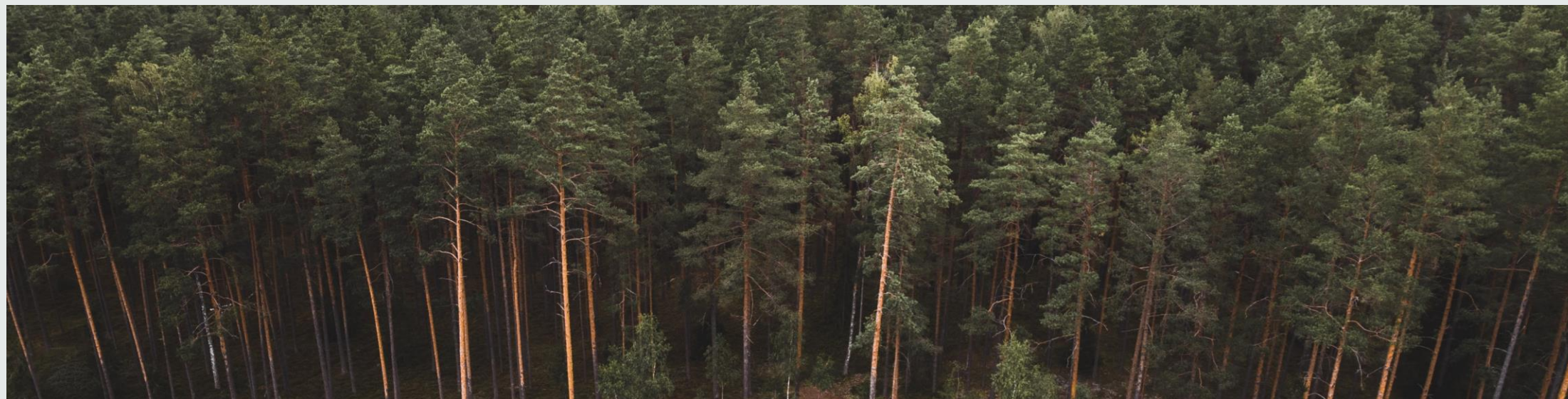
Volume of woodchips
for energy
591 thousand MWh



Turnover
609
million EUR



Gross profit
390
million EUR



IT usage in forest management

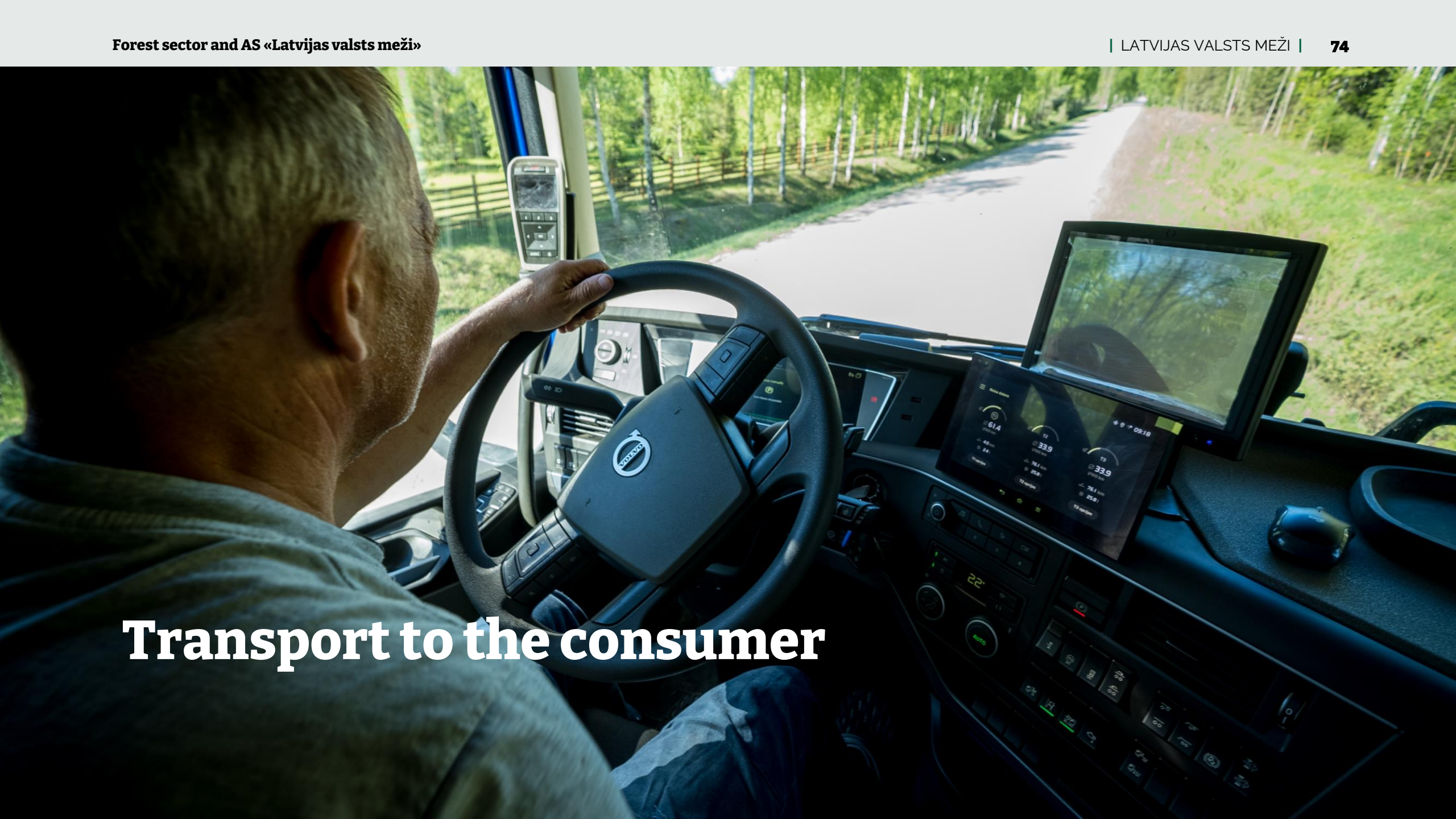


Transport to the consumer

On average,

6.73 million m³ of wood transported per year





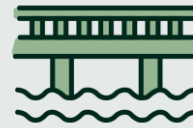
Transport to the consumer

Forest Infrastructure

Forest infrastructure business directions



Forest roads (MAC)



Bridges



**Forest amelioration systems
(MMS)**



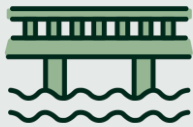
Forest infrastructure LVM



Forest roads (MAC)



Forest amelioration systems (MMS)



Bridges

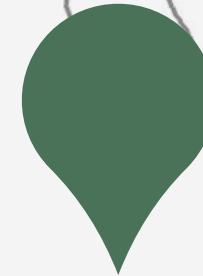


Comparison of forest road network density

Finland



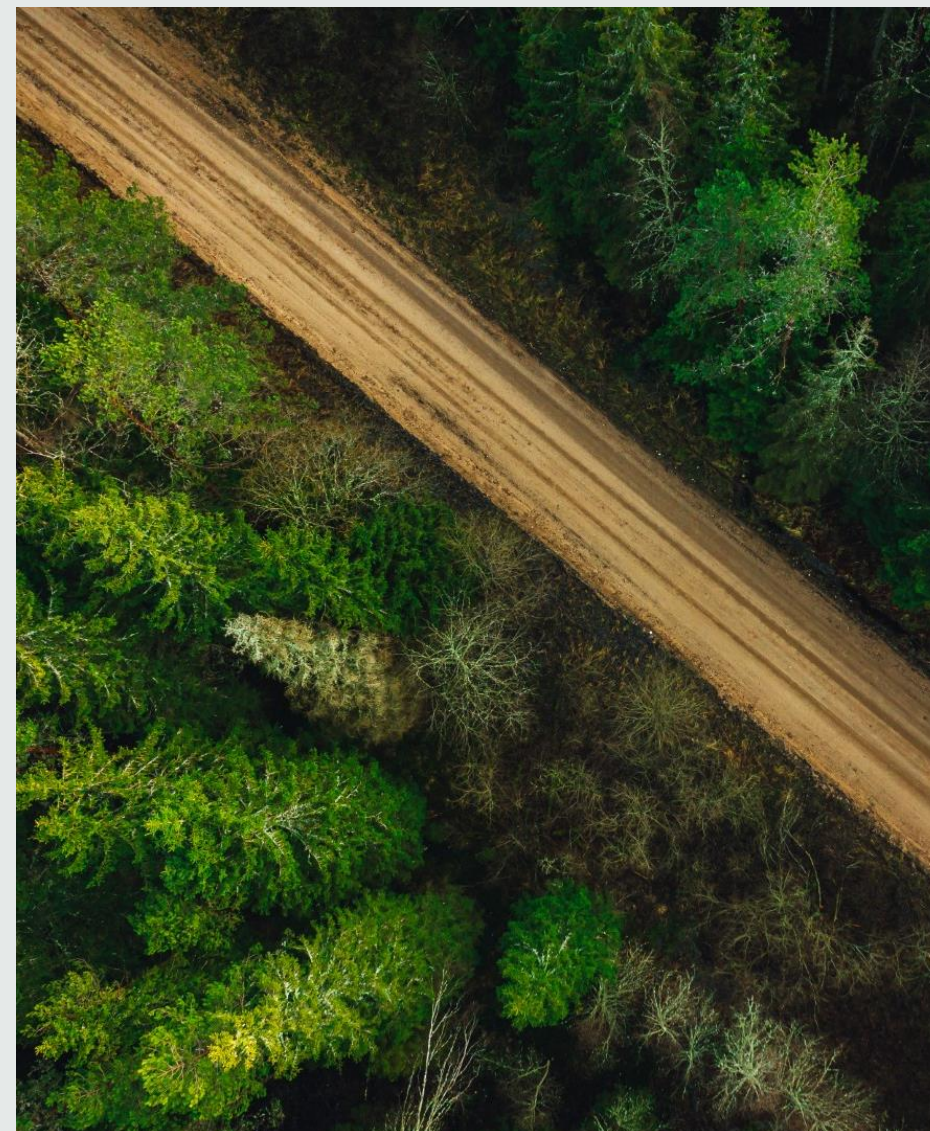
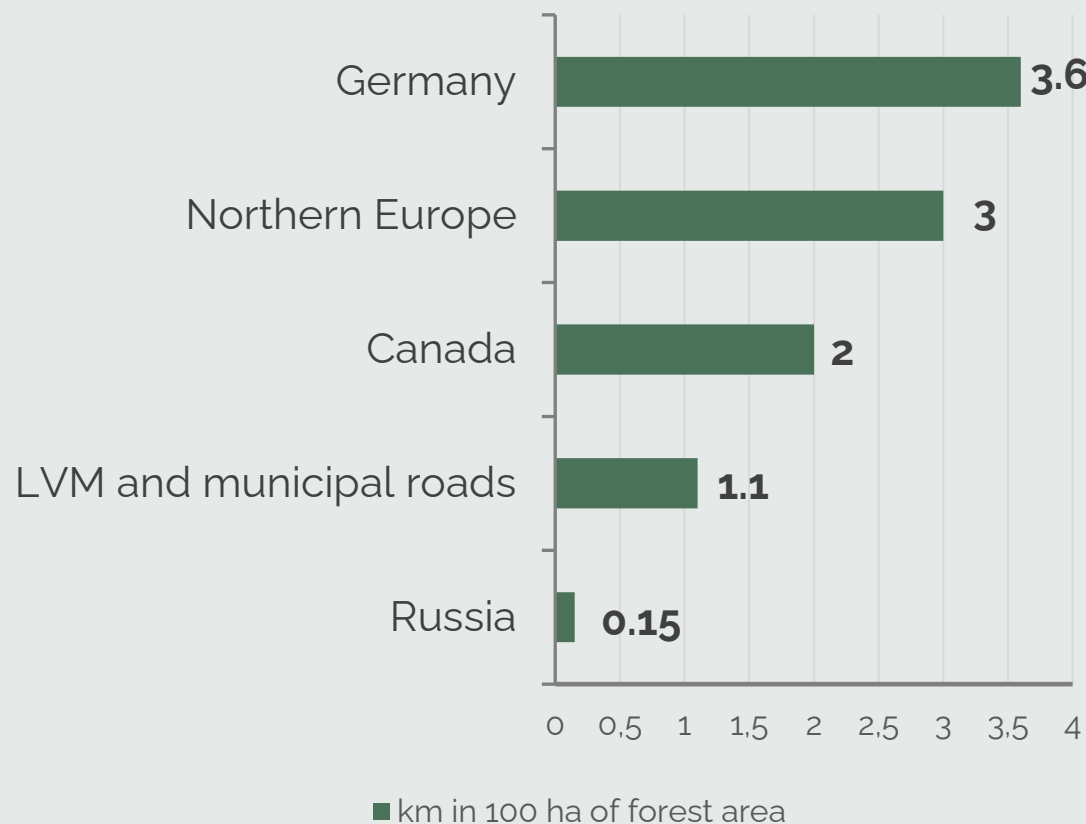
Russia



10 km



Total length of forest roads in different countries



Forest Infrastructure

Forest road construction

By carrying out high-quality road construction and timely maintenance of roads, the delivery of the necessary assortments to the customers is ensured at a precisely determined time



12,119 km
LVM forest road network



8,428 km
Built forest roads since 2002, 49% of which
– built from scratch



300 bridges
Managed by LVM (including 206 large culverts)



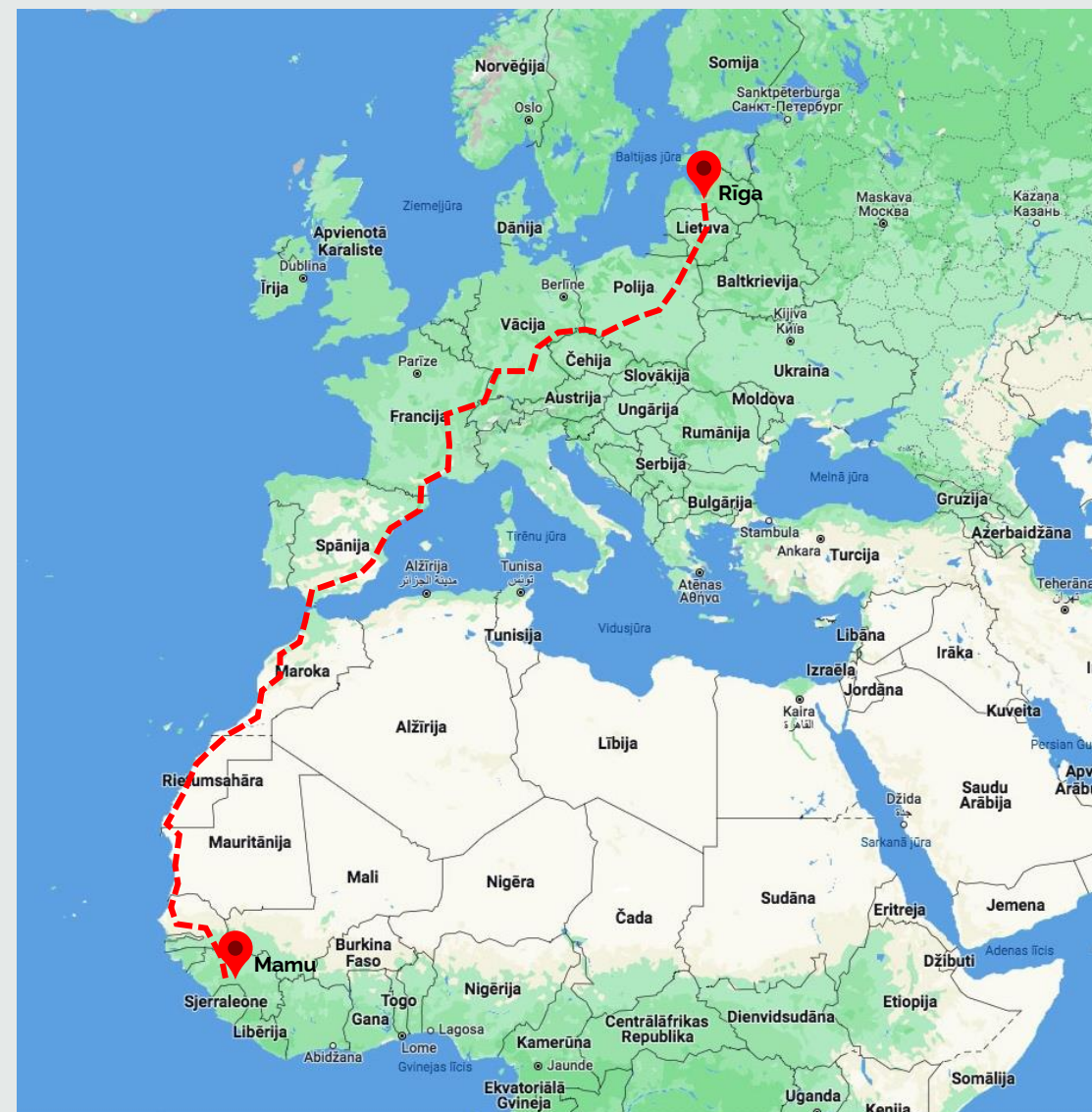
How long of a distance have we built?

Total construction volume for
2002–2022

8,428 km

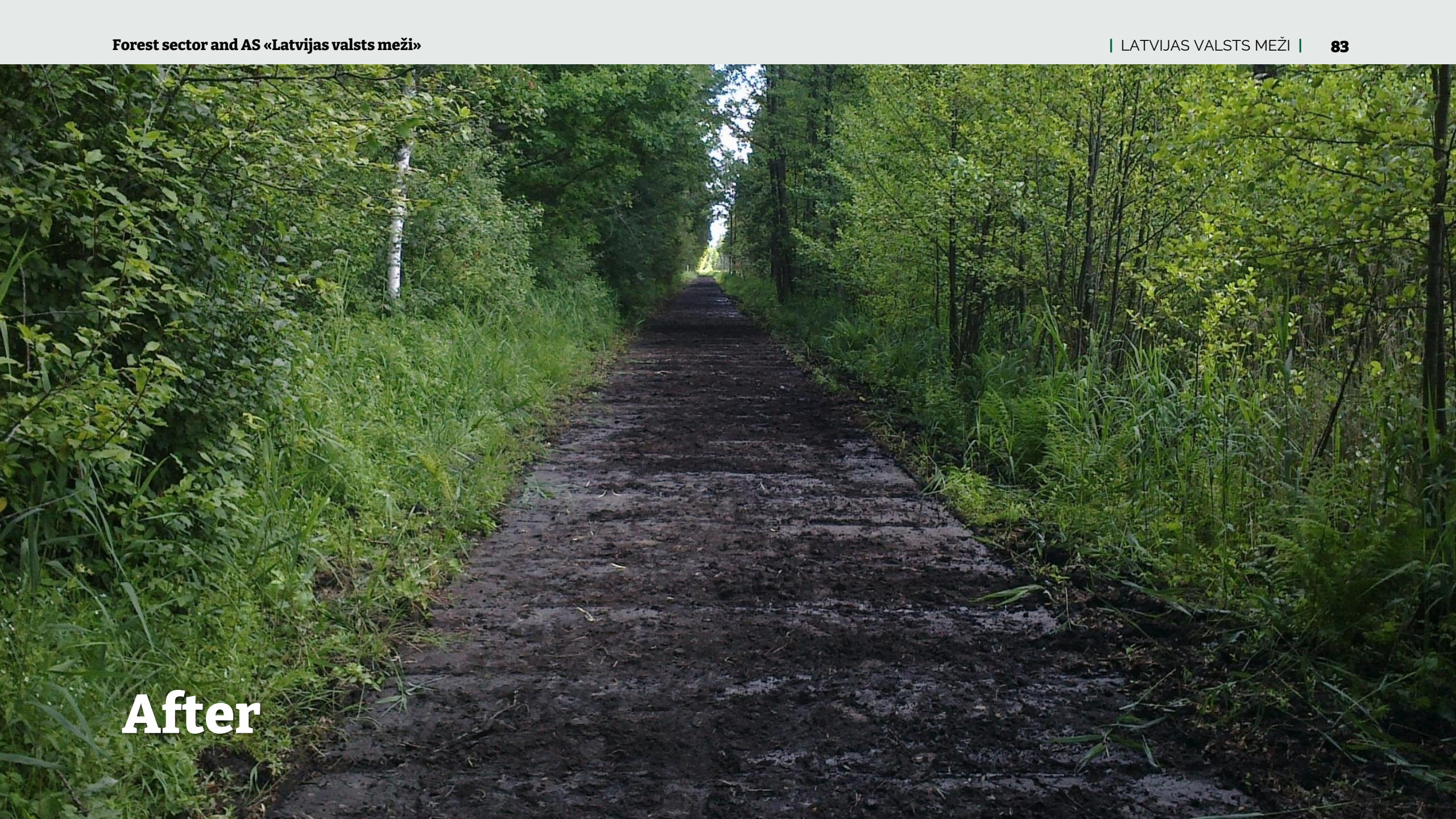
Comparable distance:

Riga – Mamu (Guinea)

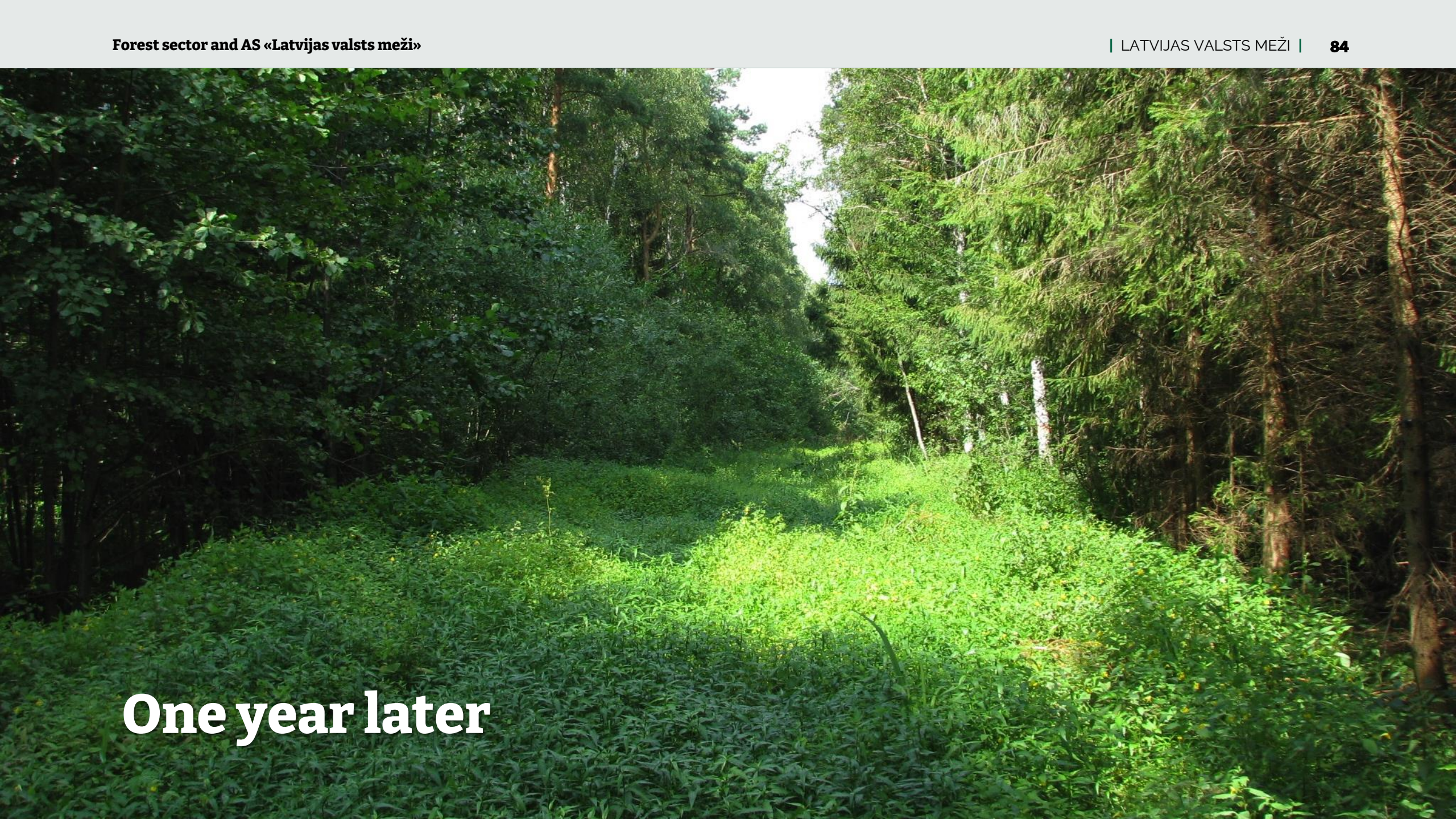




Temporary road

A photograph of a dirt path leading through a dense forest. The path is muddy and appears to be a single-track road or a well-used trail. It is flanked by thick green vegetation, including tall grasses and various shrubs. The trees are mostly deciduous with vibrant green leaves, suggesting a summer setting. The path leads towards a bright opening in the distance, where sunlight is filtering through the canopy.

After

A photograph of a forest clearing. The foreground is filled with dense, vibrant green vegetation, including various leafy plants and small yellow flowers. The background shows a dense forest of tall trees, with some evergreens and deciduous trees. Sunlight filters through the canopy, creating dappled light on the ground.

One year later

Old forest road

Resurfacing works



Vaļeva road

Resurfacing works



Amata road



Grass-mowing works



Snow clearing works



Amelioration systems

LVM Forest infrastructure

Amelioration systems

By restoring drainage systems, a greater growth of wood from the area is ensured and industry's competitiveness is promoted



54,340 km

network of moisture-regulating ditches has been built



297,070 ha

of renovated and rebuilt MMS (since 2002)



Amelioration systems



On average, every
year
18 thousand ha



LVM business directions



LVM Seeds and Plants	LVM Forest management			LVM Recreation and Hunting	LVM Construction Minerals	LVM Business System Solutions
1.3 %	Silviculture	Roundwood Production and Supply	Forest Infrastructure	0.2 %	1.0 %	0.1 %
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LVM Recreation and Hunting



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LVM Recreation and Hunting

LVM Recreation and Hunting provides recreational facility services, accommodation, rental of recreational equipment, licensed fishing in Latvian state forest lakes.

Organization of professional hunting.

Our structural unit also takes care of the Latvian state forests Nature Park in Tērvete, offering guests a unique forest and nature exploration experience.

In the Latvian state forest Nature Park Tērvete, the first improvement works of the territory were started already in 1958. In the construction and renovation of the infrastructure facilities of the park, the contribution of the masterful Tērvete's woodcarvers is invaluable.



LVM Recreation and Hunting operation directions



Hunting services
In hunting precincts



Park management
(LVM nature park in Tērvete) (Kaņieris, Gulbju Lake un Tērvetes reservoir)



Licensed fishing services



Accommodation services, conferences, seminars
(tourism and recreation center «Ezernieki» and «Spāre», glamping in the nature park)



Woodcarving workshop services



LVM nature park in Tērvete



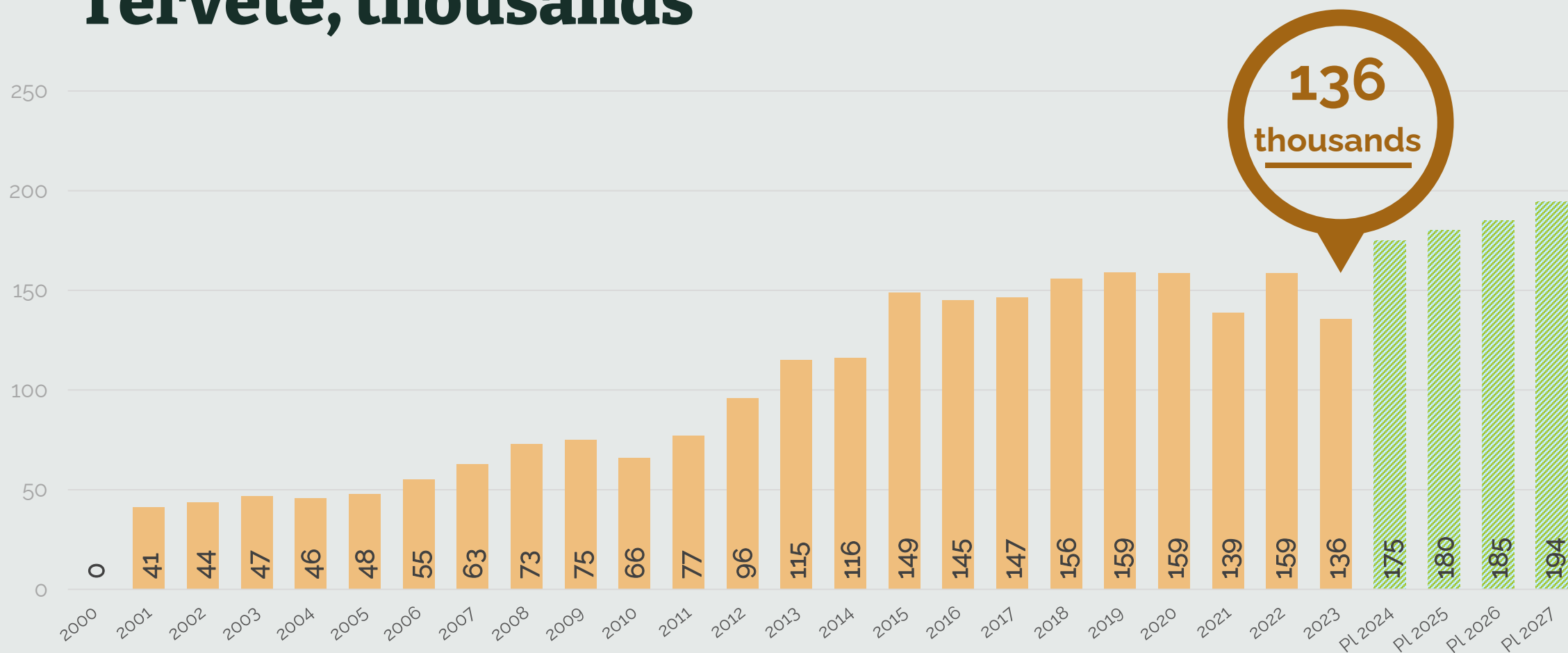
LVM nature park in Tērvete



Wooden bridge in LVM nature park in Tērvete



Number of visitors of LVM nature park in Tērvete, thousands



LVM business directions



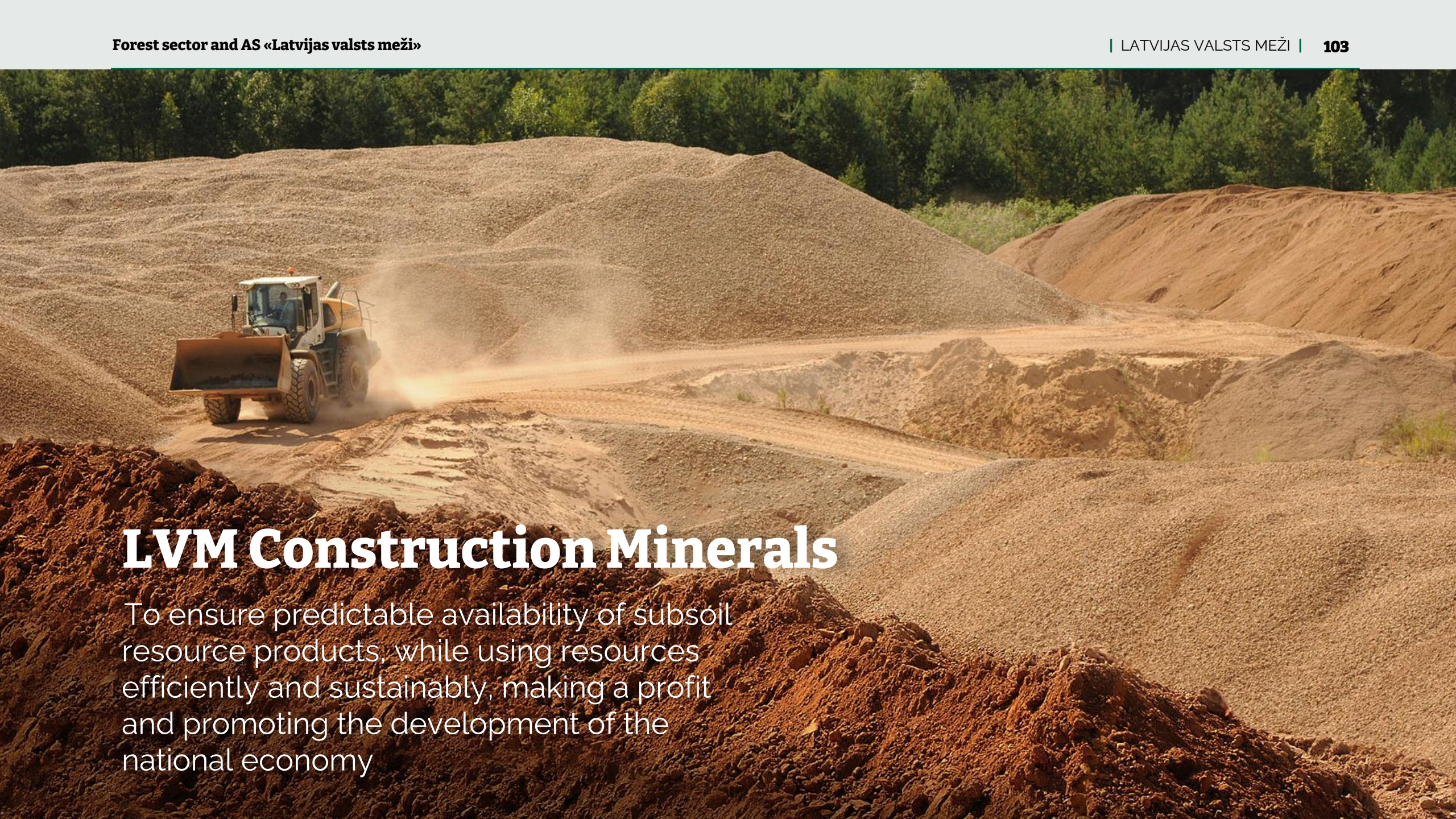
LVM Seeds and Plants	LVM Forest management			LVM Recreation and Hunting	LVM Construction Minerals	LVM Business System Solutions
1.3 %	Silviculture	Roundwood Production and Supply	Forest Infrastructure	0.2 %	1.0 %	0.1 %
	97.3 %					

LVM Construction Minerals



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LVM Construction Minerals

To ensure predictable availability of subsoil resource products, while using resources efficiently and sustainably, making a profit and promoting the development of the national economy

LVM Construction Minerals

Founded as a separate business line in 2017

Production of certified mineral materials from 2017

From 2019, producing mineral materials with own equipment

In 2019, established an accredited laboratory

In 2021, the creation of the geodesy process

Since 2023, has its own team of designers

In 2024, the process of determining the volume of mineral materials was certified



LVM Construction Minerals



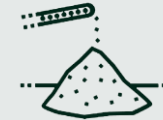
Prospecting for minerals and performing their geological exploration



Designing, preparation of documentation



Establishment and management of mineral extraction sites



Production of mineral materials and their mixtures



Sampling and laboratory testing



Geodetic surveying and determination of stock volumes



Sale of mineral materials and their mixtures



Land lease for mining



Reclamation of mining sites

Products, services and clients



Goods and services



EXTRACTION OF MINERALS

- Sand materials from the stratum
- Sand – gravel materials from the stratum
- Other minerals from the stratum



LEASING OF LAND FOR MINERAL EXTRACTION

- Land lease for peat extraction
- Land lease for lime mining
- Lease of land for mining of clay and other minerals



EXTRACTION AND PROCESSING OF MINERALS

- Crushed aggregate mixtures of different fractions
- Mixtures of uncrushed aggregates of different fractions
- Siftings
- Exhausted mineral materials
- Boulders, etc.



LABORATORY SERVICES

- Sampling
- Granulometric composition determination
- Determination of the amount of crushed and broken surfaces
- Determination of particle density and water absorption
- Determination of proctor density and optimum humidity
- Determination of crushing strength or Los Angeles coefficient
- Methyl blue value determination
- Determination of the filtration coefficient of sandy soil
- Determination of shape index
- Determination of the density of loose fill
- Preparation of iodine reagents

Clients and cooperation partners



MINERAL MATERIALS AND THEIR MIXTURES

- **LVM Forestry Forest infrastructure** – for road construction and maintenance
- **Construction, road construction and maintenance companies, farms, municipalities and private individuals** – for the construction and maintenance of roads, fields, agricultural and infrastructure facilities
- **Manufacturers and suppliers of building materials** – for the production of building materials, paving and asphalt concrete



LABORATORY SERVICES

- **LVM Construction Minerals** – for prospecting, geological exploration, production and mining
- **LVM Forestry Forest infrastructure** – for designing, construction and road maintenance
- **LVM Forestry Production and supply of wood products - for the preparation of iodine reagents**
- **Road construction companies** – for testing mineral materials (in small quantities)



CLAY AND LIME MINING

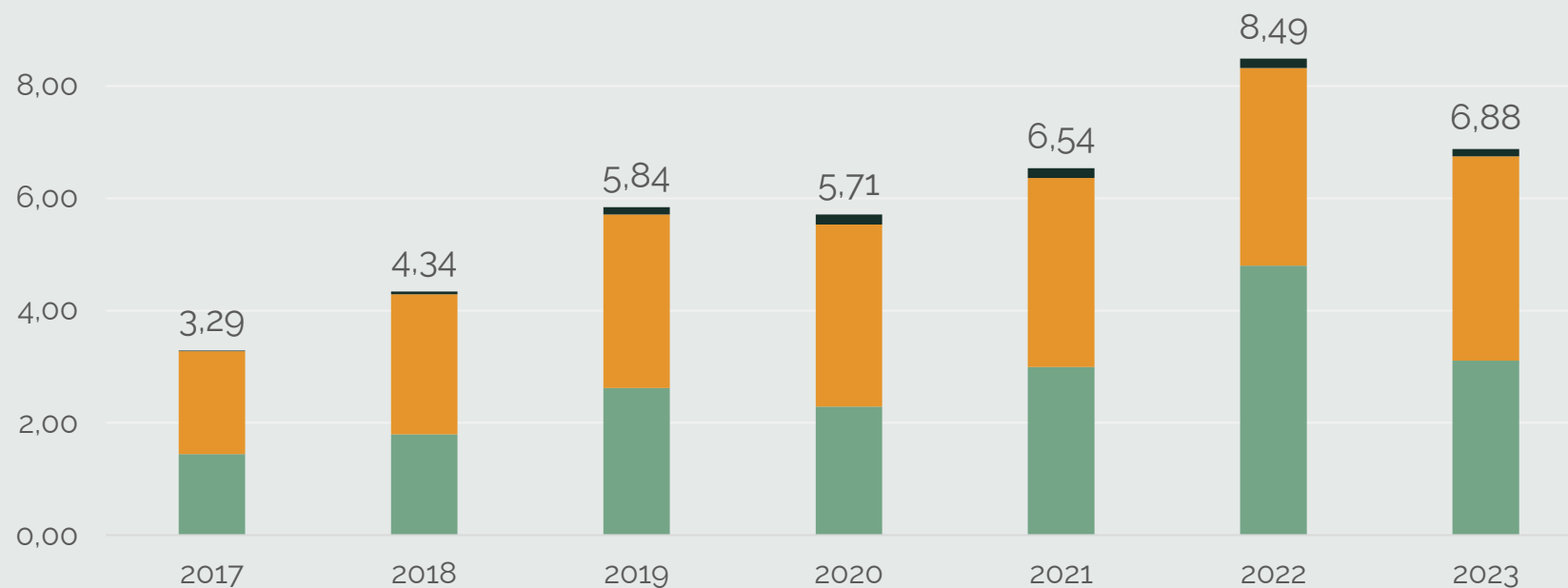
Manufacturers and suppliers of building materials - for the production of building materials



PEAT MINING

Peat mining and processing companies - for production of peat and its products, peat substrates, export of peat

Revenue structure, million of EUR



LVM business directions

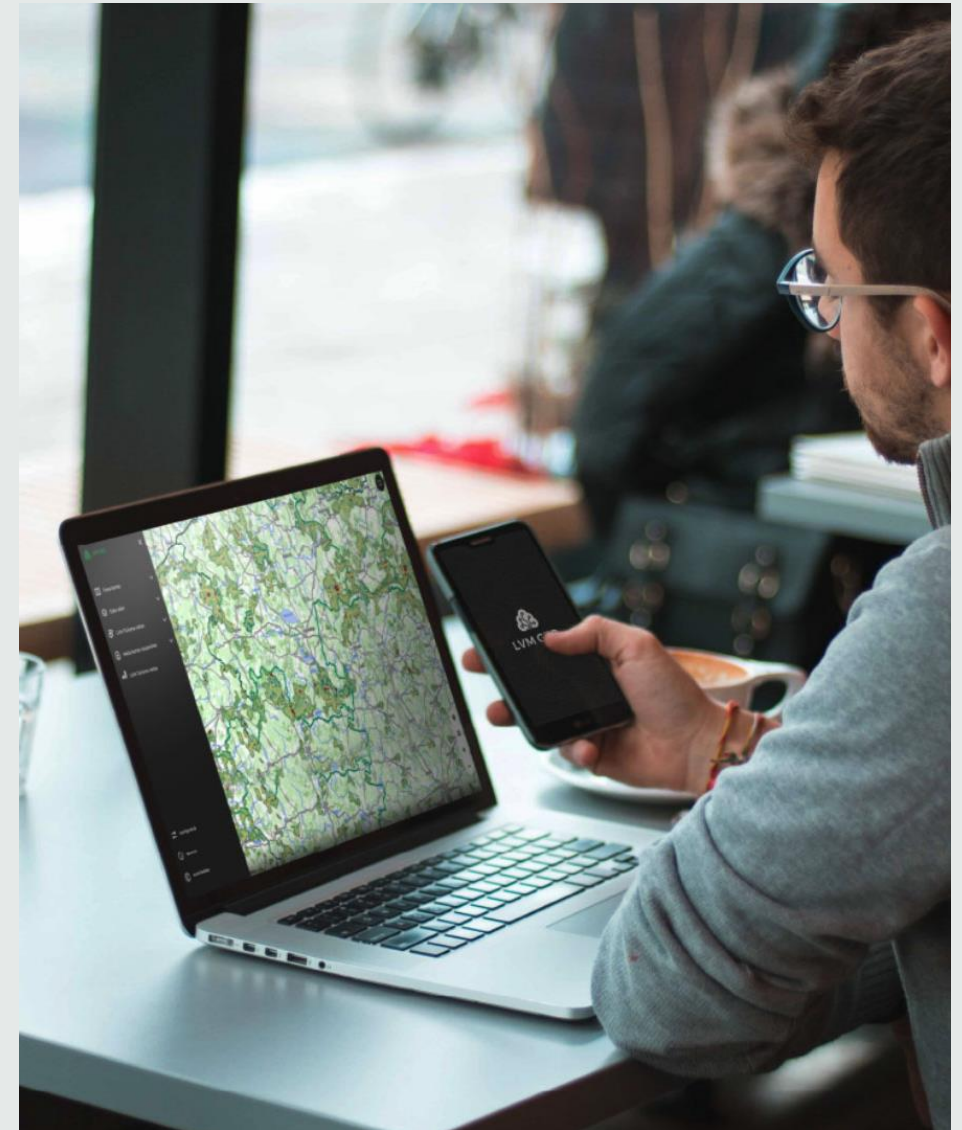


LVM Seeds and Plants	LVM Forest management			LVM Recreation and Hunting	LVM Construction Minerals	LVM Business System Solutions
1.3 %	Silviculture	Roundwood Production and Supply	Forest Infrastructure	0.2 %	1.0 %	0.1 %

LVM Business System Solutions

Business system solutions

Based on the accumulated experience, **promote the development of the geospatial information system and market, providing high-quality geospatial information solutions for LVM business processes and customers**, sustainable maintenance and improvement of the LVM GEO system, processing and analysis of geospatial information (including remote sensing data), as well as spatial development, maintenance and improvement of planning optimization models



LVM GEO services

LVM GEO map browser www.lvmgeo.lv

LVM GEO open data and services www.lvmgeo.lv/dati



Real estate management



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Real estate management (REM) operation directions



RE management

Cadastral measurement operations

Border management

Building ownership

Land registry, cadastre

Evaluation of reserve lands

Legal protection of properties

Real estate deals

Internal and external support in the field of real estate



Land usage

Easements Governing (for MAC development)

Lease of non-forest land /
Building rights

Personal requests

Use of MAC and territories (for
third-party wood movement)



Land circulation

Land acquisition

Expropriation of lands

Land purchase

Collateral

Land management agreement

Lease from other persons



Construction *

Designing

Construction project
management

Disassembly

Technical survey of buildings

Administration of BIS

External construction projects
(engineering constructions,
border constructions)

Real estate management

Measuring and registering properties in the land registry

- 1** Ensures the first cadastral measuring of state land transferred to the state (to the Ministry of Agriculture), registered in NĪVKIS* and in the land register
- 2** Arranges property rights and legal protection of lands in possession
- 3** Ensures compliance of the legal and technical condition of the borders of the managed lands with the requirements of regulatory acts



LVM measured and in land registry registered land

1.62 million ha **99 %****

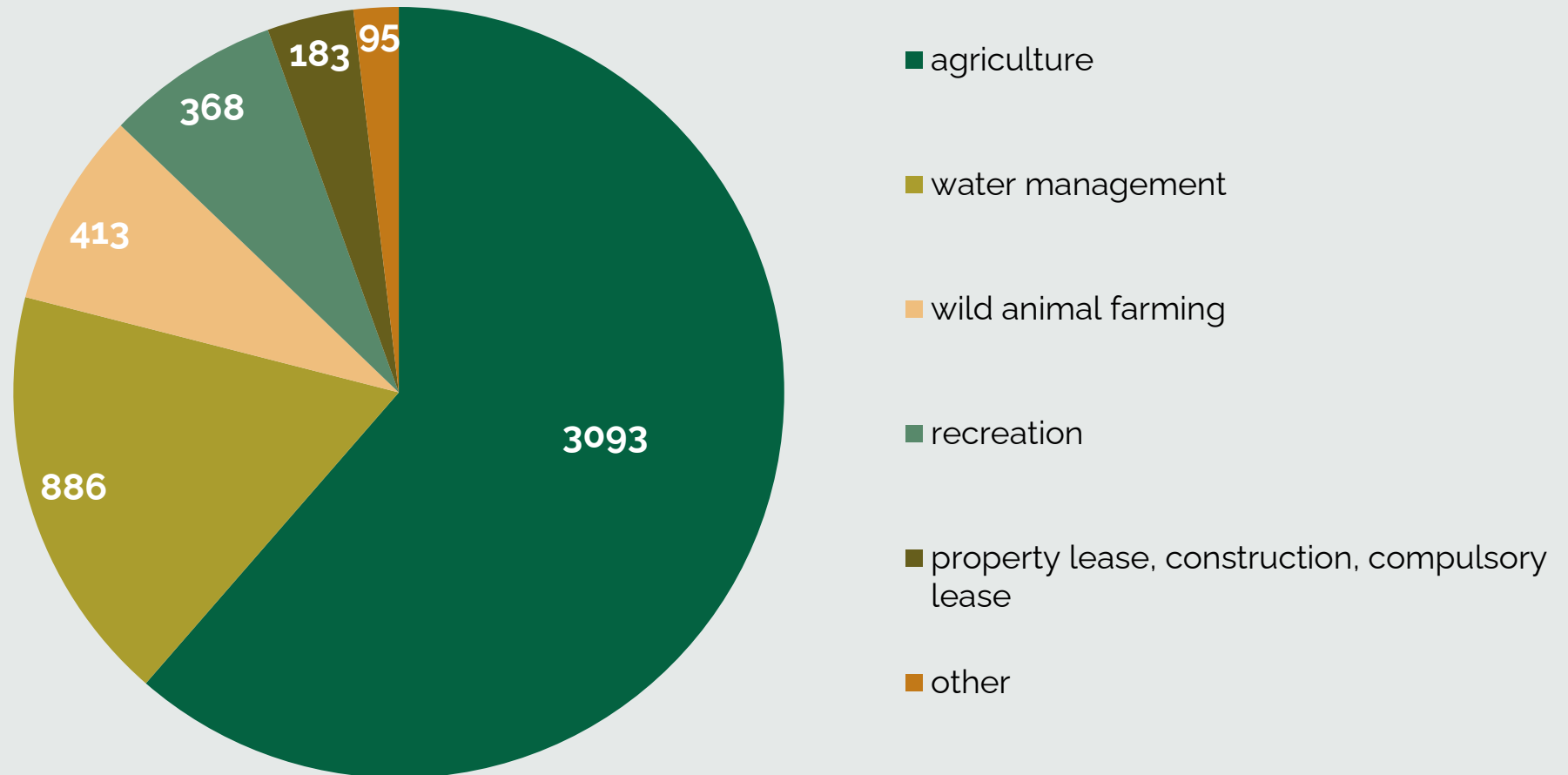
*Real estate state cadastre information system

**Land registration level in the Land Registry



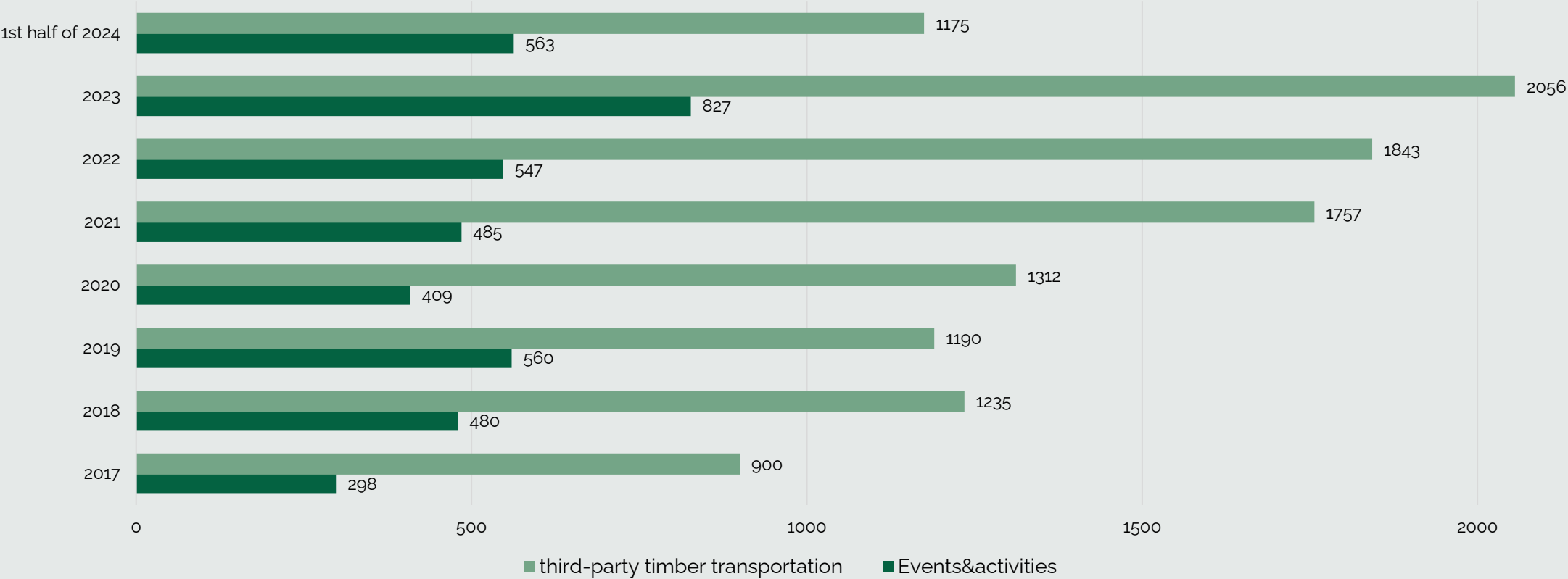
Land usage

Land lease ~ 5000 ha, ~ 970 agreements

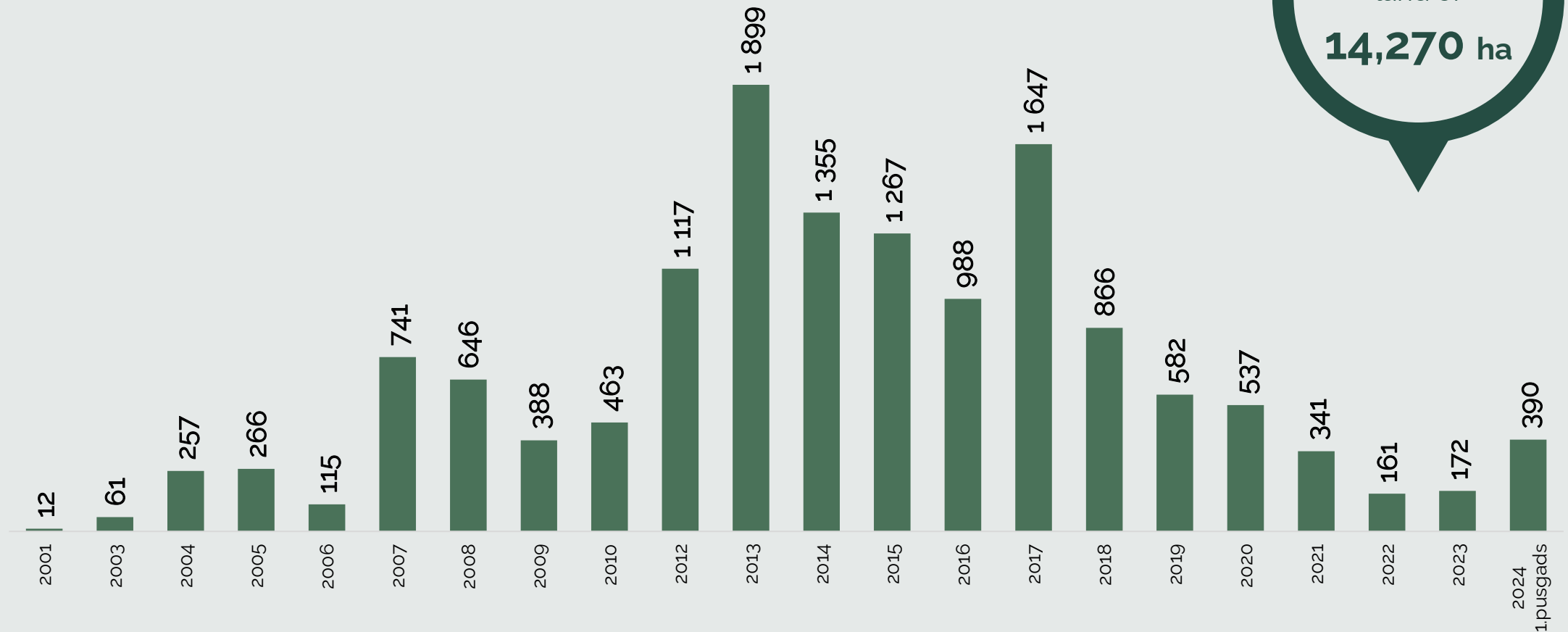


Land usage

Personal requests for activities and third-party wood transportation



Land purchase



Social responsibility



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Environmental education programs together with LVM Schools



**300 free-of-charge tourist
spots throughout Latvia**



**Don't manure in the
forest with Pigman**



A woman wearing a bright green hoodie, black leggings, and a blue headband is running on a dirt path through a dense forest. The path is surrounded by lush green undergrowth and tall, thin trees. The scene is captured in a cinematic style with soft lighting.

The largest gym in Latvia

AREA: 1.61 MILLION HA

WORKING HOURS: 00-24

SUBSCRIPTION: 0 EUR PER MONTH

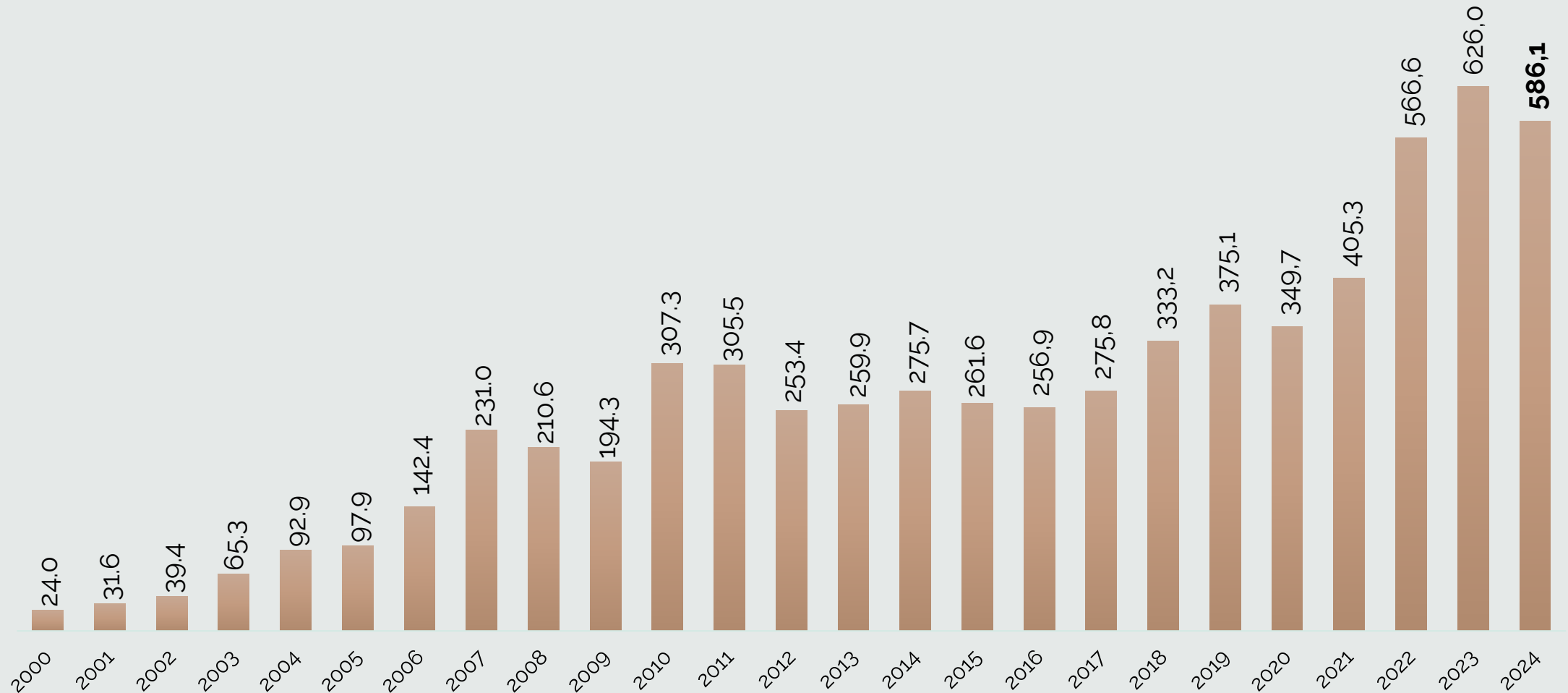
Finances



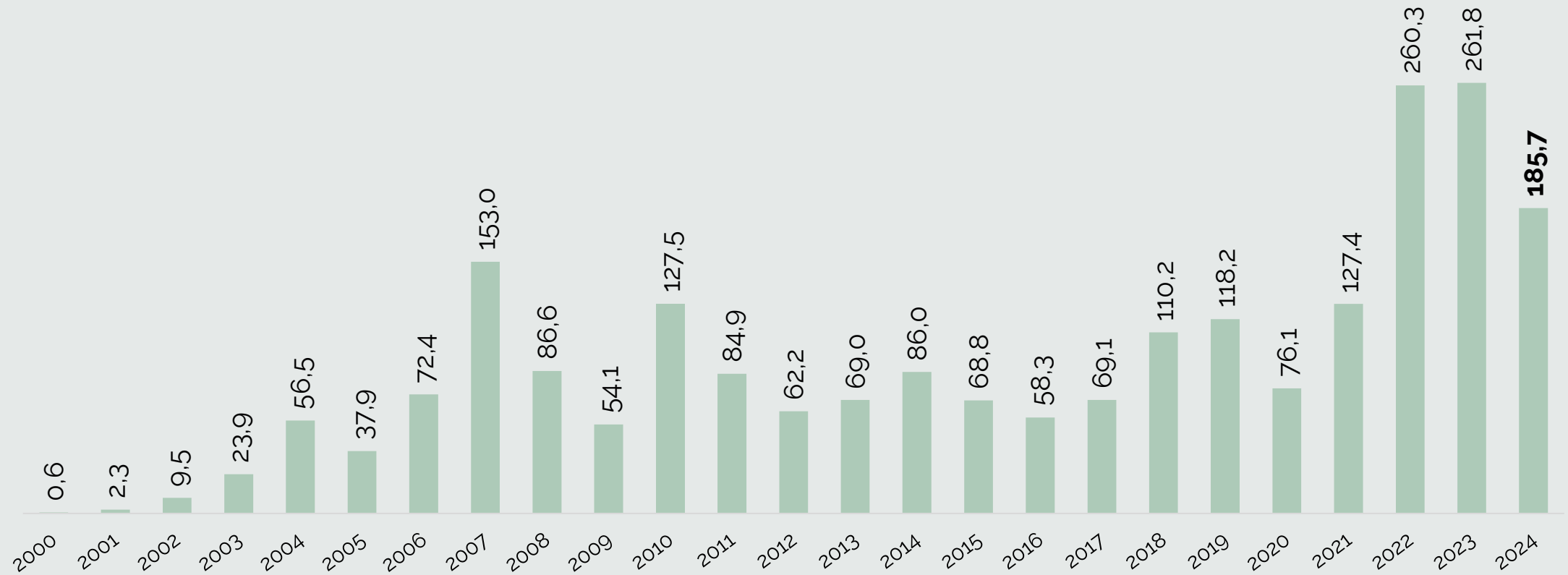
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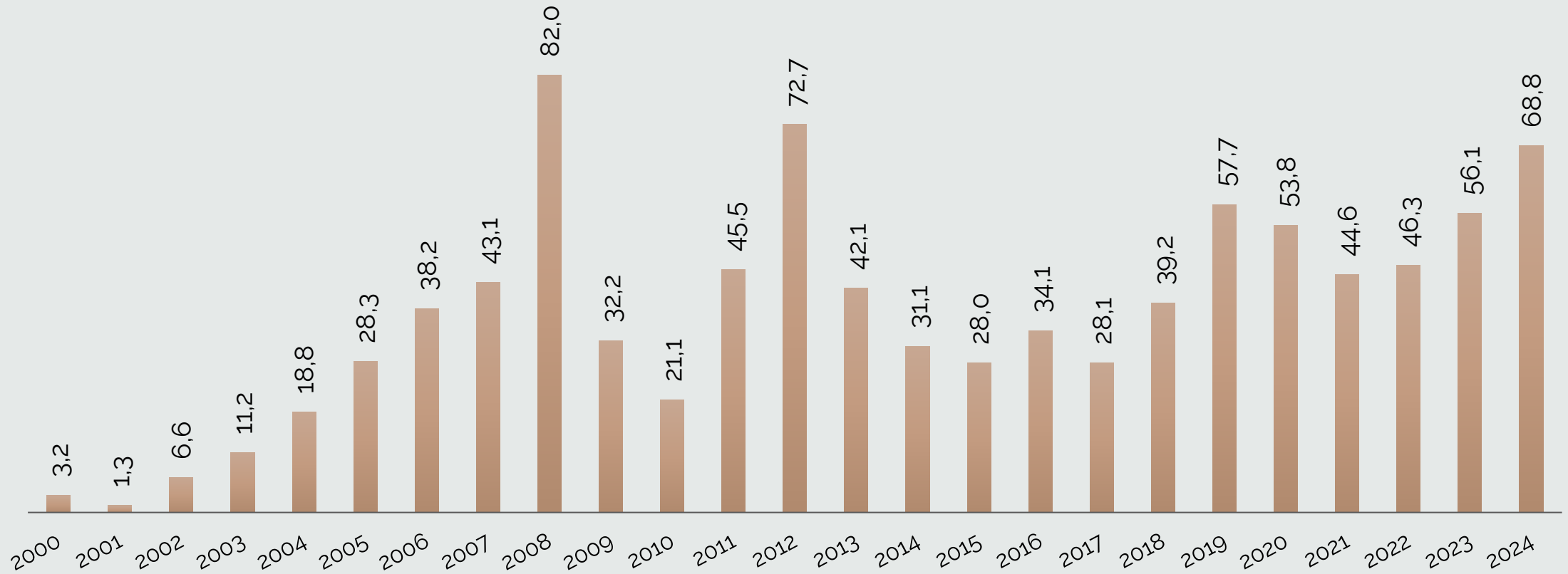
LVM NET turnover, millions of EUR



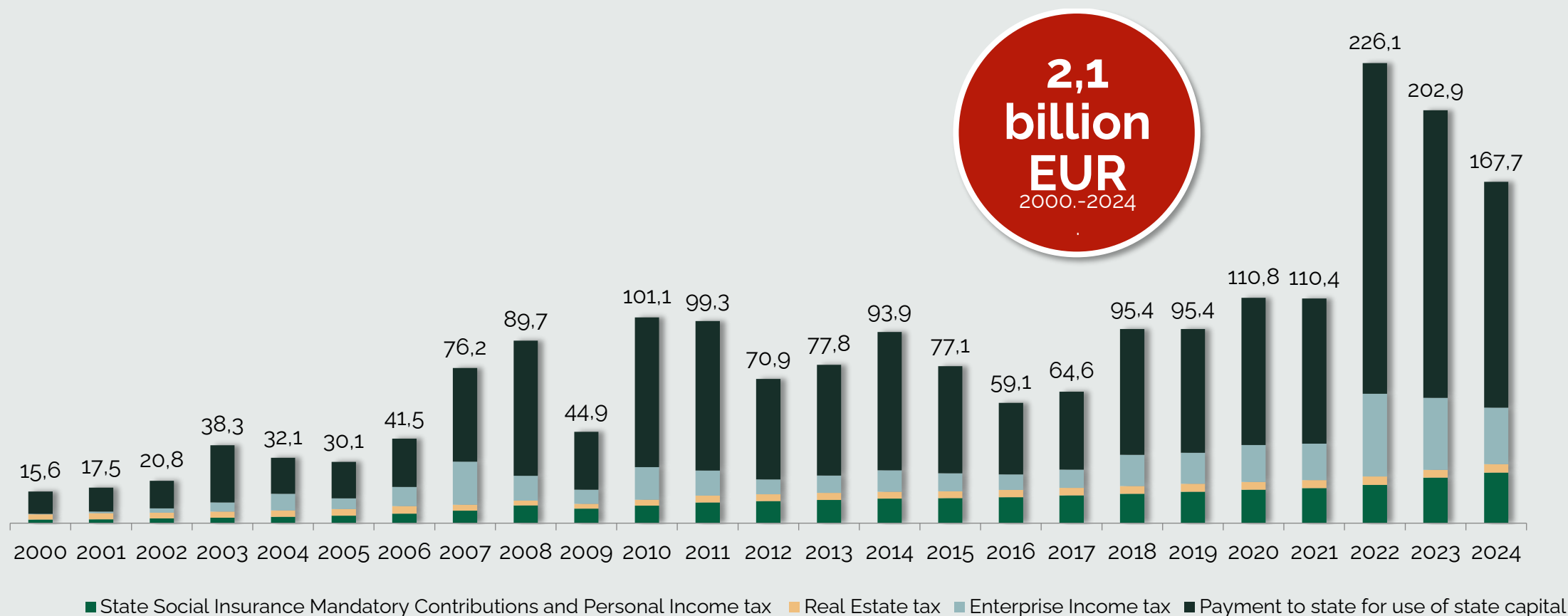
LVM profit before VAT, millions of EUR



Investments, millions of EUR



LVM's contribution to state and local government budgets, millions of EUR



Thank you for your attention!

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